

FDI SYNOPSIS ON COUNTRY JAPAN

(As on 31.12.2022)

CUMULATIVE FDI INFLOW:

- **Cumulative FDI equity inflow** from all Countries in India during the period from January, 2000 to December, 2022 is **USD 625.82 billion**, excluding amount remitted on RBI's-NRI Schemes. These FDI inflow do not include country-wise data on 'Re-invested earnings' and 'Other capital', which are, not maintained by RBI.
 - **FDI equity inflow USD 625.82 billion** received from all countries, out of these:
 - **SHARE OF JAPAN IN FDI EQUITY INFLOW FROM JANUARY, 2000 TO DECEMBER, 2022**
 - **Rank:** 5th
 - **Percentage share:** 6.14%
 - **Total FDI Equity Inflow from Japan:** USD 38.45 billion
 - **SECTORS THAT ATTRACTED MAXIMUM FDI EQUITY INFLOW FROM JAPAN:**
 - **Top sectors that attracted FDI equity inflow** *(from January, 2000 to December, 2022)*, from Japan, are:
 - Automobile Industry (18%)
 - Services Sector (14%)
 - Drugs & Pharmaceuticals (12%)
 - Metallurgical Industries (7%)
 - Telecommunications (6%)
 - **Top states that received FDI Equity Inflow** *(from October, 2019 to December, 2022)*, from Japan, are:
 - Haryana (26%)
 - Maharashtra (24%)
 - Karnataka (11%)
 - Punjab (11%)
 - Delhi (9%)
 - **TOP FDI EQUITY INFLOW RECEIVED:**
(From January, 2000 to December, 2022 from foreign companies, into Indian companies from Japan)
 - TATA TELESERVICES LTD
 - RANBAXY LABORATORIES LTD.
 - ESCORTS KUBOTA LIMITED
 - JSW STEEL LTD.
 - MAX FINANCIAL SERVICES LIMITED
 - RANBAXY LABORATORIES LTD.
 - MCPI PRIVATE LIMITED (FORMERLYMCC PTA IND
 - SUZUKI MOTOR GUJARAT PRIVATE LIMITED
 - RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED
 - RELIANCE LIFE INSURANCE COMPANY LTD

BRIEF NOTE ON FOREIGN DIRECT INVESTMENT (FDI) FROM JAPAN

An analysis of the foreign direct investment (FDI) equity inflow, received in India, since 2000, shows that the FDI equity inflow have risen substantially.

2. **CUMULATIVE FDI EQUITY INFLOW** (*remittance-wise*) received during **January 2000 – December 2022** were **INR 3,905,607.92 crores (USD 625.82 billion)**. Out of this, **FDI inflow** from Japan (*which ranks 5th*) are **INR 2,33,385.15 crores (i.e. USD 38.45 billion)**, which represents 6.14% of the cumulative inflow received (this amount does not include inflow received prior to January 2000, as such data prior to that date was not centrally maintained by the RBI).

3. **YEAR-WISE FDI EQUITY INFLOW** received from Japan since January, 2000, as compared to total equity inflow is given below:

CALENDAR YEAR-WISE INFLOW OF FOREIGN DIRECT INVESTMENT:

(Amount of FDI inflow)

Calendar Year (January-December)	FDI equity inflow From Japan		FDI equity inflow from all Countries *	
	INR in crore	USD in million	INR in crore	USD in million
2000	985.69	229.23	10,092.31	2,347.05
2001	996.54	221.45	15,841.89	3,520.42
2002	1,980.46	412.59	16,123.35	3,359.03
2003	434.39	94.43	9,564.00	2,079.13
2004	533.74	116.03	14,781.37	3,213.34
2005	744.95	168.18	19,270.72	4,355.25
2006	522.92	116.10	50,357.27	11,119.45
2007	2,775.16	670.46	65,494.99	15,921.29
2008	21,501.66	4,470.25	159,529.50	37,094.46
2009	6,094.32	1,257.81	130,979.85	27,044.14
2010	5,857.86	1,295.00	96,014.96	21,006.81
2011	14,348.61	3,058.32	159,934.92	34,621.09
2012	10,364.42	1,909.35	121,591.44	22,789.34
2013	8,234.42	1,420.73	129,482.48	22,037.56
2014	14,268.38	2,335.02	175,313.34	28,784.62
2015	11,084.38	1,739.42	245,136.48	38,134.69
2016	38,809.80	5,781.17	311,643.97	46,402.85
2017	11,351.55	1,745.43	282,767.95	43,574.79
2018	17,471.59	2,558.26	290,695.23	42,407.97
2019	25,053.32	3,561.42	334,612.59	47,643.04
2020	10,734.83	1,445.77	478,603.88	64,678.21
2021	13,555.14	1,839.96	379,490.74	51,339.27
2022	15,681.04	2,006.45	408,284.68	52,345.55
Cumulative Total (Jan 2000-Dec 2022)	233,385.17	38,452.83	3,905,607.91	625,819.35

Note:

- i. *These amounts include the inflow received through government route, acquisition of existing shares and RBI's automatic route only.
- ii. The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.

4.1. SECTOR-WISE DISTRIBUTION OF FDI INFLOW:

On perusal of the sector-wise distribution of **FDI equity inflow** received from Japan, from 01.01.2000 to 31.12.2022, it is seen that the highest FDI equity inflow have been in the Automobile Industry, which accounts for over 18% of FDI inflow from Japan. Services Sector, with over 14%, is in the 2nd place and, Drugs & Pharmaceuticals is about 12%, is in the 3rd place.

4.2. SHARE OF TOP SECTORS ATTRACTING FDI EQUITY INFLOW FROM JAPAN (from January, 2000 to December, 2022):

Rank	Sector	Amount of FDI equity inflow		% age of FDI equity inflow from Japan
		INR in crore	USD in million	
1	Automobile Industry	42,454.27	7,013.48	18.24
2	Services Sector*	33,642.90	5,483.62	14.26
3	Drugs & Pharmaceuticals	22,130.44	4,470.41	11.63
4	Metallurgical Industries	15,622.38	2,753.39	7.16
5	Telecommunications	14,821.25	2,286.45	5.95
Total of Above		128,671.24	22,007.35	57.24

*Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis

5. (i) SHARE OF TOP FIVE RBI'S REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOW FROM JAPAN (from January, 2000 to September, 2019):

Ranks	Regional Offices of RBI	States Covered	Amount of FDI equity inflow		% age of FDI equity inflow from JAPAN
			INR In crores	USD in million	
1.	Mumbai	Maharashtra, Dadra & Nagar Haveli, Daman & Diu	42,925.13	7,245.70	22.55
2.	New Delhi	Delhi, Part Of Up And Haryana	36,030.23	6,370.41	19.82
3.	Chennai	Tamil Nadu, Pondicherry	19,782.22	3,245.12	10.10
4.	Ahmedabad	Gujarat	15,776.19	2,356.89	7.33
5.	Bangalore	Karnataka	8,955.00	1,478.76	4.60
Total of above			123,468.77	20,696.88	64.40

(ii) SHARE OF TOP FIVE STATES ATTRACTING FDI EQUITY INFLOW FROM JAPAN (From October, 2019 to December, 2022):

Ranks	State	Amount of FDI equity inflow		%age with total FDI inflow
		INR crore	USD million	
1.	Haryana	12,734.25	1,668.41	26.42
2.	Maharashtra	10,930.55	1,499.13	23.74
3.	Karnataka	5,343.50	702.00	11.12
4.	Punjab	4,977.95	679.46	10.76
5.	Delhi	4,331.54	571.37	9.05
Total of above		38,317.79	5,120.37	81.09

Note:

- i. Amounts include the inflow received through government route, acquisition of existing shares and RBI's automatic route only; and
- ii. The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.
- iii. RBI regional office wise data has been discontinued and it has been replaced with state-wise data w.e.f October 2019.

6. DETAILS OF TOP FDI INFLOW RECEIVED FROM JAPAN (remittance-wise) (Through Indian companies from January 2000 to December 2022):

Sr. No	Name Of Indian Company	Name Of Foreign Collaborator	Item Of Manufacture	Amount Of FDI Inflows	
				(In INR Crore)	(In USD Million)
1	TATA TELESERVICES LTD	NTT DOCOMO INC	Activities Of Maintaining And Operating Pageing, Cellur And Other Tetecommunication Networks	9,796.60	1,457.66
2	RANBAXY LABORATORIES LTD.	DAIICHI SANKYO CO. LTD.	MANUFACTURE OF CHEMICAL SUBSTANCES USED IN THE MANUFACTURE OF PHARMACEUTICALS	6,818.66	1,401.42
3	RANBAXY LABORATORIES LTD.	DAIICHI SANKYO CO. LTD.	MANUFACTURE OF CHEMICAL SUBSTANCES USED IN THE MANUFACTURE OF PHARMACEUTICALS	6,037.01	1,240.77
4	ESCORTS KUBOTA LIMITED	Kubota Corporation	Manufacture Of Tractors Used In Agriculture And Forestry	5,679.11	727.40
5	JSW STEEL LTD.	JFE Steel Corporation, Japan	Manufacture Of Other Basic Iron And Steel N.E.C	4,800.72	719.23
6	JSW STEEL LTD.	JFE STEEL CORPORATION	MANUFACTURE OF SEMI FINISHED IRON & STEEL PRODUCTS NEC	4,800.72	1,060.26
7	MAX FINANCIAL SERVICES LIMITED	Mitsui Sumitomo Insurance Company Limited	Management Consultancy Activities	4,264.21	583.26
8	RANBAXY LABORATORIES LTD.	DAIICHI SANKYO CO. LTD.	MANUFACTURE OF CHEMICAL SUBSTANCES USED IN THE MANUFACTURE OF PHARMACEUTICALS	3,539.14	722.28
9	RANBAXY LABORATORIES LTD.	DAIICHI SANKYO CO. LTD.	MANUFACTURE OF CHEMICAL SUBSTANCES USED IN THE MANUFACTURE OF PHARMACEUTICALS	3,409.22	700.69
10	MCPI PRIVATE LIMITED(Formerlymcc PTA IND	MITSUBISHI CHEMICAL CORPORATION	Manufacture Of Organic And Inorganic Chemical Compounds N.E.C.	3,218.66	474.78
11	SUZUKI MOTOR GUJARAT PRIVATE LIMITED	SUZUKI MOTOR CORPORATION	Manufacture Of Passenger Cars	3,100.00	460.95
12	RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED	Nippon Life Insurance Company	Management Of Mutual Funds	3,031.81	425.86
13	RELIANCE LIFE INSURANCE COMPANY LTD	NIPPON LIFE INSURANCE COMPANY	LIFE INSURANCE HEALTH INSURANCE & ANNUITY BUSINESS	2,761.61	543.02
14	SUZUKI MOTOR GUJARAT PRIVATE LIMITED	Suzuki Motor Corporation	Manufacture Of Passenger Cars	2,600.00	382.91
15	SUZUKI MOTOR GUJARAT PRIVATE LIMITED	SUZUKI MOTOR CORPORATION	Manufacture Of Passenger Cars	2,600.00	378.49
16	SUZUKI MOTOR GUJARAT PRIVATE LIMITED	SUZUKI MOTOR CORPORATION	Manufacture Of Passenger Cars	2,280.00	331.36

Sr. No	Name Of Indian Company	Name Of Foreign Collaborator	Item Of Manufacture	Amount Of FDI Inflows	
				(In INR Crore)	(In USD Million)
17	RELIANCE LIFE INSURANCE COMPANY LIMITED	NIPPON LIFE INSURANCE COMPANY	Life Insurance	2,265.62	338.04
18	TDS LITHIUM-ION BATTERY GUJARAT PRIVATE LIMITED	SUZULI MOTOR CORPORATION	Manufacture Of Primary Cells And Primary Batteries And Rechargeable Batteries, Cells Containing Manganese Oxide, Mercuric Oxide Silver Oxide Or Other Material	2,020.00	271.24
19	Escorts Limited	Kubota Corporation	Manufacture Of Tractors Used In Agriculture And Forestry	1,872.75	245.62
20	AIR WATER INDIA PRIVATE LIMITED	AIR WATER INC, JAPAN	Wholesale Of Solid, Liquid And Gaseous Fuels And Related Products	1,690.00	237.54
21	TOSHIBA TRANSMISSION & DISTRIBUTION SYST	TOSHIBA CORPORATION	MANUFACTURE OF TRANSFORMERS	1,633.00	273.39
22	GOISU REALTY PRIVATE LIMITED	Sumitomo Realty And Development Co Ltd	Construction Of Buildings Carried Out On Own-Account Basis Or On A Fee Or Contract Basis	1,600.00	224.30
23	Hitachi Payment Services Private Limited	Hitachi Limited	Activities Auxiliary To Financial Service Activities N.E.C.	1,552.60	218.00
24	SUZUKI MOTOR GUJARAT PRIVATE LIMITED	SUZUKI MOTOR CORPORATION	Manufacture Of Passenger Cars	1,520.00	220.90
25	RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED	Nippon Life Insurance Company	Management Of Mutual Funds	1,490.75	209.40
			Grand total	84,382.18	13,848.77