

F. No. 12/4/2017-ID-I
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE AND INDUSTRY
(DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION)

Udyog Bhawan, New Delhi,
dated the 22nd November, 2017

ORDER

Subject: Approval for the project of development of Exhibition-cum-Convention Centre at Dwarka, New Delhi and formation of Special Purpose Vehicle to implement the project-reg.

Government of India has accorded approval for development of a Exhibition-Cum-Convention Centre (ECC) at Dwarka, New Delhi and allied infrastructure in PPP and non-PPP Mode (including Exhibition & Convention spaces, arena, trunk-infrastructure, Metro/ Highways connectivity, hotels, office & retail spaces etc.) at an estimated cost of Rs. 25,703 crore to be completed by 2025 in a phased manner.

2. Government has also approved incorporation of a new Government company as a Special Purpose Vehicle (SPV) for the implementation and development of the project with 100% equity from Government through Department of Industrial Policy and Promotion with initial paid up capital of Rs. 5 crore.

3. For Phase-I of the project, Government of India will provide budgetary support of Rs. 2037.39 crore to the SPV as equity over a period of 3 years to fund trunk.infrastructure, a part of Exhibition Centre, Foyer, Convention Centre, Metro connectivity, Highway connectivity including cost of land to be paid to DDA, water & sewerage infrastructure, Railway land for Metro Connectivity and expenses towards other Non-PPP components.

4. Out of above budgetary support of Rs. 2037.39 crore, the Government has also approved a payment of Rs. 537.39 crore comprising of the following:-

Sl. No.	Particulars	Amount in Rs. crore
1.	Payment for transfer of 18.66 acres of land by DDA to NHAI and for development of connectivity to the Project.	442.39
2.	Payment for Railway land measuring 4657 sq. mtrs. on permanent basis and 9000 sq. mtrs on temporary basis for metro connectivity	61.00
3.	Payment to Delhi Jal Board for water and Sewerage infrastructure	34.00
4.	Total	537.39

4. It has also been approved that the SPV will mobilize Rs.1381 crore from the market as Government guaranteed loan and also utilize Rs. 4000 crore by monetizing of Government-owned land & annual project revenue. The proceeds from land monetization and annual returns accrued by the SPV will be utilized for funding the non-PPP components of the Project. The remainder amount will be transferred to the Government of India in an appropriate manner after accounting for permitted expenses of the SPV.

5. The SPV will be managed by a Board of Directors comprising of the following ex-officio Directors: -

- i) Secretary, DIPP - Chairman
- ii) Secretary, D/o Expenditure
- iii) Secretary, D/o Economic Affairs
- iv) CEO, NITI Aayog
- v) AS& FA, DIPP
- vi) AS/JS, Ministry of Housing and Urban Affairs (M/o HUA)
- vii) Any other nominee of the Government
- viii) Managing Director & CEO of the SPV

6. MD & CEO of the SPV will be an officer of the rank of Joint Secretary or above, to be appointed by the Government of India. CEO&MD, DMICDC (Delhi Mumbai Industrial Corridor Development Corporation Limited) will hold additional charge as MD of the SPV till such time that a full-time MD & CEO is appointed by the Government. CEO & MD, DMICDC is directed to take all

necessary action for development of Exhibition-cum-Convention Centre at Dwarka, New Delhi till a full time MD & CEO of the SPV is appointed by the Government.

7. DMICDC will act as a knowledge partner for the project on payment of an annual fee @1% of the yearly internal accruals, subject to a minimum of Rs. 5 crore and maximum of Rs.10 crore per annum for an initial period of 10 years.

8. Government has also authorized Board of the SPV to approve revision in detailed cost estimates, break-up of quantities of project components, phasing of the project, change in scope etc. depending upon the requirement at various stages of the project, within the overall approved financial limits. SPV has also been authorized to raise debt/ mobilize resources through land monetization depending upon market conditions. To receive Government guarantee for raising debt, SPV may approach Ministry of Finance at the appropriate time.



(Shailendra Singh)

Additional Secretary to the Government of India

Tele: 23061637

Copy forwarded to:-

1. Principal Secretary to PM, Prime Minister's Office, South Block, New Delhi
2. Cabinet Secretary, Cabinet Secretariat, Rashtrapati Bhawan, New Delhi
3. Chairman, Railway Board, Rail Bhavan, New Delhi
4. Secretary, Department of Industrial Policy & Promotion, New Delhi
5. Chief Controller of Accounts, DIPP, Udyog Bhawan, New Delhi
6. AS&FA, DIPP, Udyog Bhawan, New Delhi
7. Chairman, NHAI, National Highways Authority of India, G 5&6, Sector-10, Dwarka, New Delhi - 110 075
8. CEO&MD, DMICDC, Hotel Ashok, Chanakya Puri, New Delhi
9. Vice Chairman, DDA, INA, Vikas Sadan, New Delhi
10. Director (Finance), DIPP, Udyog Bhawan, New Delhi
11. The Principal Director, Economy & Service Ministries, AGCR Building, New Delhi.
12. Pay & Accounts Officer, DIPP, Udyog Bhawan, New Delhi
13. Drawing & Disbursing Officer, DIPP, New Delhi
14. All officers of the rank of Under Secretaries and above in DIPP
15. B&A, Cash-I/Cash-II/E.I/E.II/GA/CDN/Protocol/Planning Sections, DIPP
16. Office of the Economic Advisor, DIPP, New Delhi
17. Guard File
18. ✓ DG:NIC with the request to upload the order on Website of DIPP

Copy for Information to:

1. Secretary, D/o Expenditure, M/o Finance, North Block, New Delhi
2. Secretary, D/o Economic Affairs, M/o Finance, North Block, New Delhi
3. CEO, NITI Aayog, Yojana Bhavan, New Delhi
4. Secretary, Ministry of Housing and Urban Affairs, Nirman Bhavan, New Delhi



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