

Table No. 6.1. (A) (i):

FDI SYNOPSIS ON COUNTRY MAURITIUS

(As on 31.12.2021)

CUMULATIVE FDI INFLOW:

- **Cumulative FDI equity inflow** from all Countries in India during the period from January, 2000 to December, 2021 is **USD 573.47 billion**, excluding amount remitted on RBI's-NRI Schemes. These FDI inflow do not include country-wise data on 'Re-invested earnings' and 'Other capital', which are, not maintained by RBI.
 - **FDI equity inflow USD 573.47 billion** received from all countries, out of these:
 - **SHARE OF MAURITIUS IN FDI EQUITY INFLOW FROM JANUARY, 2000 TO DECEMBER, 2021**
 - **Rank:** 1st
 - **Percentage share:** 27.05%
 - **Total FDI Equity Inflow from Mauritius:** USD 155.12 billion
 - **SECTORS THAT ATTRACTED MAXIMUM FDI EQUITY INFLOW FROM MAURITIUS:**
 - **Top sectors that attracted FDI equity inflow** (from January, 2000 to December, 2021), from Mauritius, are:
 - Services Sector (19%)
 - Telecommunications (16%)
 - Computer Software & Hardware (9%)
 - Construction Development (9%); and
 - Hotel & Tourism (5%)
 - **Top states that received FDI Equity Inflow** (from October, 2019 to December, 2021), from Mauritius, are:
 - Maharashtra (46%)
 - Delhi (13%)
 - Karnataka (13%)
 - Gujarat (11%); and
 - Telangana (6%)
 - **TOP FDI EQUITY INFLOW RECEIVED:**
(From January, 2000 to December, 2021 from foreign companies, into Indian companies from Mauritius)
 - BLUE RIDGE HOTELS PVT LTD
 - AMBUJA CEMENTS LTD.
 - VODAFONE INDIA LTD
 - IDEA CELLUR LTD
 - ANCHORAGE INFRASTRUCTURE INVESTMENTS HOLDINGS LIMITED
 - VEDANTA LIMITED
 - BHARTI AIRTEL LIMITED
 - ACCENTURE SOLUTIONS PRIVATE LIMITED
 - I FLIEX SOLUTIONS LTD
 - INDIA DEBT MANAGEMENT LTD

BRIEF NOTE ON FOREIGN DIRECT INVESTMENT (FDI) FROM MAURITIUS

An analysis of the foreign direct investment (FDI) equity inflow, received in India, since 2000, shows that the FDI equity inflow have risen substantially.

2. **CUMULATIVE FDI EQUITY INFLOW** (*remittance-wise*) received during **January 2000 – December 2021** were **INR 3,497,323.24 crores (USD 573.47 billion)**. Out of this, **FDI inflow** from Mauritius (*which ranks 1st*) are **INR 887,222.65 crores (i.e. USD 155.12 billion)**, which represents 27.05% of the cumulative inflow received (this amount does not include inflow received prior to January 2000, as such data prior to that date was not centrally maintained by the RBI).

3. **YEAR-WISE FDI EQUITY INFLOW** received from Mauritius since January, 2000, as compared to total equity inflow is given below:

CALENDAR YEAR-WISE INFLOW OF FOREIGN DIRECT INVESTMENT:

(Amount of FDI inflow)

<u>Calendar Year</u> (January-December)	<u>FDI equity inflow</u> <u>From Mauritius</u>		<u>FDI equity inflow from all</u> <u>Countries *</u>	
	<i>INR in crore</i>	<i>USD in million</i>	<i>INR in crore</i>	<i>USD in million</i>
2000	3,568.64	829.92	10,092.31	2,347.05
2001	7,503.61	1,667.47	15,841.89	3,520.42
2002	7,284.46	1,517.60	16,123.35	3,359.03
2003	2,585.93	562.16	9,564.00	2,079.13
2004	4,616.21	1,003.52	14,781.37	3,213.34
2005	9,407.83	2,115.19	19,270.72	4,355.25
2006	22,220.75	4,883.54	50,357.27	11,119.45
2007	31,943.71	7,711.66	65,494.99	15,921.29
2008	59,858.65	14,138.01	159,529.50	37,094.46
2009	56,012.89	11,536.23	130,979.85	27,044.14
2010	32,940.00	7,207.85	96,014.96	21,006.81
2011	43,779.17	9,485.16	159,934.92	34,621.09
2012	49,141.88	9,150.64	121,591.44	22,789.34
2013	33,129.05	5,722.39	129,482.48	22,037.56
2014	42,945.67	7,073.12	175,313.34	28,784.62
2015	51,605.87	8,049.56	245,136.48	38,134.69
2016	101,233.01	15,069.46	311,643.97	46,402.85
2017	105,337.74	16,256.73	282,767.95	43,574.79
2018	59,346.16	8,615.61	290,695.23	42,407.97
2019	66,626.02	9,516.61	334,612.59	47,643.04
2020	31,563.10	4,260.71	478,603.88	64,678.21
2021	64,572.28	8,744.23	379,490.74	51,339.27
Cumulative Total (Jan 2000-Dec 2021)	887,222.65	155,117.38	3,497,323.24	573,473.80

Note:

- i. **These amounts include the inflow received through FIPB/SIA route, acquisition of existing shares and RBI's automatic route only.*
- ii. *The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.*

4.1. SECTOR-WISE DISTRIBUTION OF FDI INFLOW:

On perusal of the sector-wise distribution of **FDI equity inflow** received from Mauritius, from 01.01.2000 to 31.12.2021, it is seen that the highest FDI equity inflow have been in the Services Sector, which accounts for over 19% of FDI inflow from Mauritius. Telecommunications, with over 16%, is in the 2nd place and, Computer software & Hardware with over 9%, is in the 3rd place.

4.2. SHARE OF TOP SECTORS ATTRACTING FDI EQUITY INFLOW FROM MAURITIUS (from January, 2000 to December, 2021):

Rank	Sector	Amount of FDI equity inflow		% age of FDI equity inflow from Mauritius
		INR in crore	USD in million	
1	Services Sector*	169,935.26	29,836.36	19.23
2	Telecommunications	145,735.20	24,943.32	16.08
3	Computer Software & Hardware	84,853.60	14,451.72	9.32
4	Construction Development: Townships, Housing, Built-Up Infrastructure And Construction-Development Projects	66,389.54	14,138.81	9.11
5	Hotel & Tourism	42,557.99	7,525.11	4.85
Total of Above		509,471.59	90,895.32	58.59

*Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis

5. (i) SHARE OF TOP FIVE RBI'S REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOW FROM MAURITIUS (from January, 2000 to September, 2019):

Ranks	Regional Offices of RBI	States Covered	Amount of FDI equity inflow		% age of FDI equity inflow from Mauritius
			INR In crore	USD in million	
1.	Mumbai	Maharashtra, Dadra & Nagar Haveli, Daman & Diu	295,396.58	52,400.56	37.16
2.	New Delhi	Delhi, Part Of Up And Haryana	141,873.87	26,436.36	18.75
3.	Ahmedabad	Gujarat	66,640.59	11,283.96	8.00
4.	Bangalore	Karnataka	53,074.19	9,445.64	6.70
5.	Hyderabad	Andhra Pradesh	31,701.03	6,101.64	4.33
Total of above			588,686.26	105,668.16	74.94

(ii) SHARE OF TOP FIVE STATES ATTRACTING FDI EQUITY INFLOW FROM MAURITIUS (From October, 2019 to December, 2021):

Ranks	State	Amount of FDI equity inflow		%age with total FDI inflow
		INR crore	USD million	
1.	Maharashtra	47,350.32	6,429.94	45.61
2.	Delhi	13,497.60	1,829.53	12.98
3.	Karnataka	13,213.88	1,793.52	12.72
4.	Gujarat	10,946.84	1,486.40	10.54
5.	Telangana	6,506.03	877.93	6.23
Total of above		91,514.67	12,417.32	88.08

Note:

- i. Amounts include the inflow received through FIPB/SIA route, acquisition of existing shares and RBI's automatic route only; and
- ii. The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.
- iii. RBI regional office wise data has been discontinued and it has been replaced with state-wise data w.e.f October 2019.

6. DETAILS OF TOP FDI INFLOW RECEIVED FROM MAURITIUS (remittance-wise) (Through Indian companies from January 2000 to December 2021):

Sl. No	Name of Indian Company	FDI Route	Name of Foreign Collaborator	Item of Manufacture	Amount of FDI Inflows	
					(In INR crore)	(In USD Mn)
1	BLUE RIDGE HOTELS PVT LTD	RBI	BLUE RIDGE HOLDINGS LIMITED	HOTELS, ROOMING HOUSES, CAMPS & OTHER LODGING PLACES	15,488.45	2,836.43
2	AMBUJA CEMENTS LTD.	RBI	HOLDERIND INVESTMENTS LTD	Manufacture of clinkers and cement	11,084.07	1,660.59
3	VODAFONE INDIA LTD	FIPB	EURO PACIFIC SECURITIES LIMITED	Activities of other wireless telecommunications activities	9,330.15	1,458.56
4	VODAFONE INDIA	RBI	PRIME METALS LTD	TELEPHONE COMMUNICATIONS	8,900.44	1,500.79
5	IDEA CELLUR LTD	RBI	TMI MAURITIUS LTD	TELEPHONE COMMUNICATION SERVICES	7,294.48	1,600.95
6	ANCHORAGE INFRASTRUCTURE INVESTMENTS HOLDINGS LIMITED	FIPB	FIH MAURITIUS INVESTMENTS LTD	Activities of holding companies	6,056.65	808.47
7	VEDANTA LIMITED	RBI	Twin Star Holdings Limited	Manufacture of Aluminium from alumina and by other methods and products of aluminium and alloys	5,673.91	774.41
8	Bharti Airtel Limited	RBI	INDIAN CONTINENT INVESTMENT LIMITED	Activities of Internet access by the operator of the wireless infrastructure	5,506.28	792.97
9	ACCENTURE SOLUTIONS PRIVATE LIMITED	RBI	ACCENTURE SERVICES MAURITIUS LTD	Writing , modifying, testing of computer program to meet the needs of a particular client excluding web-page	5,361.03	787.46
10	VODAFONE INDIA LTD	FIPB	PRIME METALS LIMITED	Activities of other wireless telecommunications activities	5,113.68	799.41
11	I FLIEX SOLUTIONS LTD	RBI	ORACLE GLOBAL(MAURITIUS) LTD	SOFTWARE DEVELOPMENT.	4,805.58	1,083.99
12	VODAFONE INDIA LTD	FIPB	MOBILVEST	Activities of other wireless telecommunications activities	3,919.85	612.78
13	VODAFONE INDIA LTD	FIPB	VODAFONE TELECOMMUNICATIONS(INDIA)LIMITE	Activities of other wireless telecommunications activities	3,800.55	594.13
14	INDIA DEBT MANAGEMENT LTD	RBI	MAURITIUS DEBT MANAGEMENT LTD	COMMERCIAL LOAN COMPANIES ACTIVITIES	3,800.00	956.39
15	Bharti Airtel Limited	RBI	Pastel Limited	Activities of Internet access by the operator of the wireless infrastructure	3,689.13	531.28
16	ADANI INFRA (INDIA) LIMITED	RBI	Harmonia Trade And Investment Limited	Construction and maintenance of power plants	3,647.20	501.29
17	Piramal Pharma Limited	RBI	CA ALCHEMY INVESTMENTS	MANUFACTURE OF MEDICINAL SUBSTANCES USED IN THE MANUFACTURE OF PHARMACEUTICALS: ANTIBIOTICS, ENDOCRINE PRODUCTS, BASIC VITAMINS; OPIUM DERIVATIVES; SULPHA DRUGS; SERUMS AND PLASMAS; SALICYLIC ACID, ITS SALTS AND ESTERS; GLYCOSIDES AND VEGETABLE ALKALOIDS;	3,448.41	464.62

Sl. No	Name of Indian Company	FDI Route	Name of Foreign Collaborator	Item of Manufacture	Amount of FDI Inflows	
					(In INR crore)	(In USD Mn)
18	VODAFONE INDIA LTD	FIPB	TRANSCRYSTAL LIMITED	Activities of other wireless telecommunications activities	3,417.68	534.28
19	BHAIK INFOTEL P. LTD.	FIPB	VODAFONE MAURITIUS LTD.	TELEPHONE COMMUNICATION SERVICES	3,268.12	801.37
20	ETISALAT DB TELECOM P. LTD	RBI	ETISALAT MAURITIUS LTD.	TELEPHONE COMMUNICATRION SERVICES	3,228.45	667.93
21	Vodafone Idea Limited	FIPB	Euro Pacific Securities Ltd	Activities of maintaining and operating paging, cellular and other telecommunication networks	3,007.79	433.16
22	VEDANTA LIMITED	RBI	Vedanta Holdings Mauritius II Limited	Manufacture of Aluminium from alumina and by other methods and products of aluminium and alloys	2,958.93	406.69
23	AAA & SONS ENTERPRISES P LTD	RBI	EMERGING MARKETS INVESTMENTS AND TRADING	GENERATION OF ENERGY THROUGH WIND MILLS	2,950.94	548.77
24	AXIS BANK LIMITED	FIPB	BC Asia Investments VII Limited	Monetary intermediation of commercial banks, saving banks. postal savings bank and discount houses	2,919.00	453.45
25	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	RBI	CMP ASIA LTD.	HOUSING FINANCE COMPANIES	2,638.25	653.74
Grand Total					131,309.02	22,263.88