

FDI SYNOPSIS ON COUNTRY SINGAPORE

(As on 31.12.2022)

CUMULATIVE FDI INFLOW:

- **Cumulative FDI equity inflow** from all Countries in India during the period from January, 2000 to December, 2022 is **USD 625.82 billion**, excluding amount remitted on RBI's-NRI Schemes. These FDI inflow do not include country-wise data on 'Re-invested earnings' and 'Other capital', which are, not maintained by RBI.
 - **FDI equity inflow USD 625.82 billion** received from all countries, out of these:
 - **SHARE OF SINGAPORE IN FDI EQUITY INFLOW FROM JANUARY, 2000 TO DECEMBER, 2022**
 - **Rank: 2nd**
 - **Percentage share: 23.02%**
 - **Total FDI Equity Inflow from Singapore: USD 144.04 billion**
 - **SECTORS THAT ATTRACTED MAXIMUM FDI EQUITY INFLOW FROM SINGAPORE:**
 - **Top sectors that attracted FDI equity inflow** (from January, 2000 to December, 2022), from Singapore, are:
 - Services Sector (19%)
 - Computer Software & Hardware (17%)
 - Trading (14%)
 - Construction (Infrastructure) Activities (9%); and
 - Telecommunications (6%)
 - **Top states that received FDI Equity Inflow** (from October, 2019 to December, 2022), from Singapore, are:
 - Maharashtra (46%)
 - Delhi (13%)
 - Karnataka (13%)
 - Gujarat (11%); and
 - Telangana (6%)
 - **TOP FDI EQUITY INFLOW RECEIVED:**
(From January, 2000 to December, 2022 from foreign companies, into Indian companies from Singapore)
 - JIO PLATFORMS LIMITED
 - RELIANCE RETAIL VENTURES LIMITED
 - BHARTI AIRTEL LTD
 - TRIGUNA HOSPITALITY VENTURES (INDIA) PVT
 - DLF CYBER CITY DEVELOPERS LIMITED
 - SEMBCORP GREEN INFRA LIMITED
 - HOUSING DEVELOPMENT FINANCE CORPORATION
 - GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD
 - SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED
 - EMPOWER RESEARCH KNOWLEDGE SERVICES PVT LTD

BRIEF NOTE ON FOREIGN DIRECT INVESTMENT (FDI) FROM SINGAPORE

An analysis of the foreign direct investment (FDI) equity inflow, received in India, since 2000, shows that the FDI equity inflow have risen substantially.

2. **CUMULATIVE FDI EQUITY INFLOW** (*remittance-wise*) received during **January 2000 – December 2022** were **INR 3,905,607.92 crores (USD 625.82 billion)**. Out of this, **FDI inflow** from Singapore (*which ranks 2nd*) are **INR 960487.78 crores (i.e. USD 144.04 billion)**, which represents 23.02% of the cumulative inflow received (this amount does not include inflow received prior to January 2000, as such data prior to that date was not centrally maintained by the RBI).

3. **YEAR-WISE FDI EQUITY INFLOW** received from Singapore since January, 2000, as compared to total equity inflow is given below:

CALENDAR YEAR-WISE INFLOW OF FOREIGN DIRECT INVESTMENT:

(Amount of FDI inflow)

<u>Calendar Year</u> <u>(January-December)</u>	<u>FDI equity inflow</u> <u>From Singapore</u>		<u>FDI equity inflow from all</u> <u>Countries *</u>	
	<i>INR in crore</i>	<i>USD in million</i>	<i>INR in crore</i>	<i>USD in million</i>
2000	501.52	116.63	10,092.31	2,347.05
2001	160.66	35.70	15,841.89	3,520.42
2002	226.23	47.13	16,123.35	3,359.03
2003	168.05	36.53	9,564.00	2,079.13
2004	285.50	62.07	14,781.37	3,213.34
2005	1,416.90	321.48	19,270.72	4,355.25
2006	2,853.20	620.66	50,357.27	11,119.45
2007	5,830.61	1,455.72	65,494.99	15,921.29
2008	15,775.86	3,763.49	159,529.50	37,094.46
2009	14,826.24	3,059.54	130,979.85	27,044.14
2010	9,675.78	2,121.32	96,014.96	21,006.81
2011	19,596.97	4,255.09	159,934.92	34,621.09
2012	15,242.18	2,897.20	121,591.44	22,789.34
2013	22,211.63	3,874.14	129,482.48	22,037.56
2014	43,286.11	7,092.38	175,313.34	28,784.62
2015	86,299.09	13,414.32	245,136.48	38,134.69
2016	65,973.58	9,822.18	311,643.97	46,402.85
2017	70,109.01	10,808.82	282,767.95	43,574.79
2018	108,627.30	15,943.36	290,695.23	42,407.97
2019	104,758.49	14,904.18	334,612.59	47,643.04
2020	138,553.14	18,735.44	478,603.88	64,678.21
2021	99,195.87	13,392.00	379,490.74	51,339.27
2022	134,913.86	17,265.57	408,284.68	52,345.55
Cumulative Total (Jan 2000-Dec 2022)	960,487.78	144,044.96	3,905,607.91	625,819.35

Note:

- i. **These amounts include the inflow received through government route, acquisition of existing shares and RBI's automatic route only.*
- ii. *The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.*

4.1. SECTOR-WISE DISTRIBUTION OF FDI INFLOW:

On perusal of the sector-wise distribution of **FDI equity inflow** received from Singapore, from 01.01.2000 to 31.12.2022, it is seen that the highest FDI equity inflow have been in the Services Sector, which accounts is about 19% of FDI inflow from Singapore. Computer software & Hardware, with over 17%, is in the 2nd place and, Trading is about 14%, is in the 3rd place.

4.2. SHARE OF TOP SECTORS ATTRACTING FDI EQUITY INFLOW FROM SINGAPORE (from January, 2000 to December, 2022):

Rank	Sector	Amount of FDI equity inflow		% age of FDI equity inflow from Singapore
		INR in crore	USD in million	
1	Services Sector*	173,680.94	26,794.92	18.60
2	Computer Software & Hardware	175,805.94	25,035.12	17.38
3	Trading	138,140.16	19,915.47	13.83
4	Construction (Infrastructure) Activities	87,778.34	12,452.54	8.64
5	Telecommunications	52,101.64	8,262.89	5.74
Total of Above		627,507.02	92,460.94	64.19

*Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis

5. (i) SHARE OF TOP FIVE RBI'S REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOW FROM SINGAPORE (from January, 2000 to September, 2019):

Ranks	Regional Offices of RBI	States Covered	Amount of FDI equity inflow		% age of FDI equity inflow from Singapore
			INR In crore	USD in million	
1.	New Delhi	Delhi, Part Of Up And Haryana	161,525.38	26,054.84	28.63
2.	Mumbai	Maharashtra, Dadra & Nagar Haveli, Daman & Diu	108,794.32	18,318.21	20.13
3.	Bangalore	Karnataka	99,057.76	15,078.68	16.57
4.	Chennai	Tamil Nadu, Pondicherry	31,127.51	5,390.80	5.92
5.	Hyderabad	Andhra Pradesh	28,028.91	4,344.77	4.77
Total of above			428,533.88	69,187.30	76.02

(ii) SHARE OF TOP FIVE STATES ATTRACTING FDI EQUITY INFLOW FROM SINGAPORE (From October, 2019 to December, 2022):

Ranks	State	Amount of FDI equity inflow		%age with total FDI inflow
		INR crore	USD million	
1.	Karnataka	1,26,192.63	16,764.83	31.62
2.	Maharashtra	1,14,343.75	15,224.48	28.71
3.	Delhi	57,742.37	7,732.62	14.58
4.	Gujarat	43,080.89	5,753.61	10.85
5.	Haryana	19,696.51	2,594.88	4.89
Total of above		161,058.15	48,070.42	90.65

Note:

- i. Amounts include the inflow received through government route, acquisition of existing shares and RBI's automatic route only; and
- ii. The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.
- iii. RBI regional office wise data has been discontinued and it has been replaced with state-wise data w.e.f October 2019.

6. DETAILS OF TOP FDI INFLOW RECEIVED FROM SINGAPORE (remittance-wise) (Through Indian companies from January 2000 to December 2022):

Sl. No	Name Of Indian Company	Name Of Foreign Collaborator	Item Of Manufacture	Amount Of FDI Inflows	
				(In Rs Crore)	(In US\$ Million)
1	Jio Platforms Limited	Omicron Asia Holdings II Pte. Ltd.	Other Information Technology And Computer Service Activities N.E.C	11,367.00	1,522.26
2	Jio Platforms Limited	SLP Redwood Holdings Pte. Ltd.	Other Information Technology And Computer Service Activities N.E.C	9,255.30	1,239.46
3	Reliance Retail Ventures Limited	SLP Rainbow Holdings Pte. Ltd.	Storage And Warehousing N.E.C.[Includes General Merchandise Warehouses And Warehousing Of Furniture, Automobiles, Gas And Oil, Chemicals, Textiles Etc. Also Included Is Storage Of Goods In Foreign Trade Zones	8,812.50	1,199.66
4	BHARTI AIRTEL LTD	Three Pillars Singapore Pte Ltd	TELEPHONE COMMUNICATION SERVICES	6,795.58	1,113.77
5	Jio Platforms Limited	General Atlantic Singapore JP Pte. Ltd.	Other Information Technology And Computer Service Activities N.E.C	6,598.38	883.65
6	TRIGUNA HOSPITALITY VENTURES (INDIA) PVT	APHV INDIA INVESTCO. PVT LTD	Activities Of Holding Companies	5,670.21	871.56
7	DLF Cyber City Developers Limited	Reco Diamond Private Limited	Construction Of Buildings Carried Out On Own-Account Basis Or On A Fee Or Contract Basis	5,670.05	882.60
8	Reliance Retail Ventures Limited	Alyssum Asia Holdings II Pte. Ltd.	Storage And Warehousing N.E.C.[Includes General Merchandise Warehouses And Warehousing Of Furniture, Automobiles, Gas And Oil, Chemicals, Textiles Etc. Also Included Is Storage Of Goods In Foreign Trade Zones	5,550.00	747.78
9	Sembcorp Green Infra Limited	Sembcorp Utilities Pte. Ltd.	Management Consultancy Activities	5,232.12	694.17
10	HOUSING DEVELOPMENT FINANCE CORPORATION	WAVERLY PTE LTD	Activities Of Specialized Institutions Granting Credit For House Purchases That Also Take Deposits	5,200.00	792.24
11	TRIGUNA HOSPITALITY VENTURES (INDIA) PVT	AAPC SINGAPORE PTE LTD	Activities Of Holding Companies	5,040.59	774.78
12	GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD	GLAXOSMITHKLINE PTE LTD	MFG OF HEALTHCARE PRODUCTS	4,804.70	883.61
13	SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED	Macritchie Investments Pte. Ltd.	Manufacture Of Other Electrical Equipment	4,682.05	637.17
14	Reliance Retail Ventures Limited	Gamnat Pte. Ltd	Storage And Warehousing N.E.C.[Includes General Merchandise Warehouses And Warehousing Of Furniture, Automobiles, Gas And Oil, Chemicals, Textiles Etc. Also Included Is Storage Of Goods In Foreign Trade Zones	4,593.75	618.94
15	Jio Platforms Limited	India Markets Pte. Ltd.	Other Information Technology And Computer Service Activities N.E.C	4,546.80	608.90
16	EMPOWER RESEARCH KNOWLEDGE SERVICES PVT	Headstrong Consulting (Singapore) Pte Lt	Market Research And Public Opinion Polling	4,528.25	663.60
17	FLIPKART INDIA PRIVATE LIMITED	FLIPKART LIMITED	Wholesale Of Textiles, Fabrics, Yarn, Household Linen, Articles Of Clothing, Floor Coverings And Tapestry,	4,472.48	687.85
18	FLIPKART INDIA PRIVATE LIMITED	Flipkart Private Limited	Wholesale Of Textiles, Fabrics, Yarn, Household Linen, Articles Of Clothing, Floor Coverings And Tapestry, Sports Clothes	4,417.35	600.48
19	TELENOR(INDIA) COMUNICATIONS PVT LTD(TEL	TELENOR SOUTH ASIA INVESTMENT PTE LTD	Activities Of Maintaining And Operating Pageing, Cellur And Other Tetecommunication Networks	4,100.00	607.05
20	Fortis Healthcare Limited	Northern TK Venture Pte. Ltd.	Hospital Activities	4,000.00	565.52
21	Amazon Seller Services	AMAZON CORPORATE	Wholesale Of Other Electronic Equipments And	3,899.82	489.92

Sl. No	Name Of Indian Company	Name Of Foreign Collaborator	Item Of Manufacture	Amount Of FDI Inflows	
				(In Rs Crore)	(In US\$ Million)
	Private Limited	HOLDINGS PRIVATE LIMITED	Parts Thereof		
22	Bharti Airtel Limited	Government Of Singapore	Activities Of Internet Access By The Operator Of The Wireless Infrastructure	3,864.71	556.56
23	PGP Glass Private Limited	BCP Topco V Pte. Ltd	Manufacture Of Other Glassware/Glass Products: Articles Of Glass Used In Construction Such As Glass Blocks; Clock Or Watch Glasses, Optical Glass And Optical Glass Elements Not Optically Worked; And O	3,850.00	525.47
24	Reliance Retail Ventures Limited	General Atlantic Singapore RL Pte. Ltd.	Storage And Warehousing N.E.C.[Includes General Merchandise Warehouses And Warehousing Of Furniture, Automobiles, Gas And Oil, Chemicals, Textiles Etc. Also Included Is Storage Of Goods In Foreign Trade Zones	3,675.00	495.15
25	JASPER INFOTECH PVT LTD	Starfish I Pte Ltd.	Other Information Technology And Computer Service Activities N.E.C	3,612.86	566.28
		Grand Total		134,239.48	19,228.46