

**Table No. 6.1. (A) (ii):**

## **FDI SYNOPSIS ON COUNTRY SINGAPORE**

*(As on 31.12.2023)*

### **CUMULATIVE FDI INFLOW:**

- **Cumulative FDI equity inflow** from all Countries in India during the period from January 2000 to December 2023 is **USD 667.14 billion**, excluding amount remitted on RBI's-NRI Schemes. These FDI inflow do not include country-wise data on 'Re-invested earnings' and 'Other capital', which are, not maintained by RBI.
- **FDI equity inflow USD 667.14 billion** received from all countries, out of these:
- **SHARE OF SINGAPORE IN FDI EQUITY INFLOW FROM JANUARY, 2000 TO DECEMBER, 2023**
  - **Rank:** 2<sup>nd</sup>
  - **Percentage share:** 23.33%
  - **Total FDI Equity Inflow from Singapore:** USD 155.61 billion
- **SECTORS THAT ATTRACTED MAXIMUM FDI EQUITY INFLOW FROM SINGAPORE:**
  - **Top sectors that attracted FDI equity inflow** *(from January, 2000 to December, 2023)*, from Singapore, are:
    - Services Sector (19%)
    - Computer Software & Hardware (17%)
    - Trading (13%)
    - Construction (Infrastructure) Activities (9%); and
    - Telecommunications (6%)
  - **Top states that received FDI Equity Inflow** *(from October, 2019 to December, 2023)*, from Singapore, are:
    - Maharashtra (32%)
    - Karnataka (29%)
    - Delhi (14%)
    - Gujarat (9%); and
    - Haryana (6%)
- **TOP FDI EQUITY INFLOW RECEIVED:**  
*(From January, 2000 to December, 2023 from foreign companies, into Indian companies from Singapore)*
  - JIO PLATFORMS LIMITED
  - RELIANCE RETAIL VENTURES LIMITED
  - BHARTI AIRTEL LTD
  - TRIGUNA HOSPITALITY VENTURES (INDIA) PVT
  - DLF CYBER CITY DEVELOPERS LIMITED
  - SEMBCORP GREEN INFRA LIMITED
  - HOUSING DEVELOPMENT FINANCE CORPORATION
  - GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD
  - SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED
  - EMPOWER RESEARCH KNOWLEDGE SERVICES PVT LTD

## **BRIEF NOTE ON FOREIGN DIRECT INVESTMENT (FDI) FROM SINGAPORE**

An analysis of the foreign direct investment (FDI) equity inflow, received in India, since 2000, shows that the FDI equity inflow have risen substantially.

**2. CUMULATIVE FDI EQUITY INFLOW** (*remittance-wise*) received during **January 2000 – December 2023** were **INR 4,246,999.09 crores (USD 667.14 billion)**. Out of this, **FDI inflow** from Singapore (*which ranks 2<sup>nd</sup>*) are **INR 10,55,907.05 crores (i.e. USD 155.61 billion)**, which represents 23.33% of the cumulative inflow received (this amount does not include inflow received prior to January 2000, as such data prior to that date was not centrally maintained by the RBI).

**3. YEAR-WISE FDI EQUITY INFLOW** received from Singapore since January, 2000, as compared to total equity inflow is given below:

### **CALENDAR YEAR-WISE INFLOW OF FOREIGN DIRECT INVESTMENT:**

(Amount of FDI inflow)

<b><u>Calendar Year</u></b> <b><u>(January-December)</u></b>	<b><u>FDI equity inflow</u></b> <b><u>From Singapore</u></b>		<b><u>FDI equity inflow from all</u></b> <b><u>Countries *</u></b>	
	<b><i>INR in crore</i></b>	<b><i>USD in million</i></b>	<b><i>INR in crore</i></b>	<b><i>USD in million</i></b>
<b>2000</b>	501.52	116.63	10,092.31	2,347.05
<b>2001</b>	160.66	35.70	15,841.89	3,520.42
<b>2002</b>	226.23	47.13	16,123.35	3,359.03
<b>2003</b>	168.05	36.53	9,564.00	2,079.13
<b>2004</b>	285.50	62.07	14,781.37	3,213.34
<b>2005</b>	1,416.90	321.48	19,270.72	4,355.25
<b>2006</b>	2,853.20	620.66	50,357.27	11,119.45
<b>2007</b>	5,830.61	1,455.72	65,494.99	15,921.29
<b>2008</b>	15,775.86	3,763.49	1,59,529.50	37,094.46
<b>2009</b>	14,826.24	3,059.54	1,30,979.85	27,044.14
<b>2010</b>	9,675.78	2,121.32	96,014.96	21,006.81
<b>2011</b>	19,596.97	4,255.09	1,59,934.92	34,621.09
<b>2012</b>	15,242.18	2,897.20	1,21,591.44	22,789.34
<b>2013</b>	22,211.63	3,874.14	1,29,482.48	22,037.56
<b>2014</b>	43,286.11	7,092.38	1,75,313.34	28,784.62
<b>2015</b>	86,299.09	13,414.32	2,45,136.48	38,134.69
<b>2016</b>	65,973.58	9,822.18	3,11,643.97	46,402.85
<b>2017</b>	70,109.01	10,808.82	2,82,767.95	43,574.79
<b>2018</b>	108,627.30	15,943.36	2,90,695.23	42,407.97
<b>2019</b>	104,758.49	14,904.18	3,34,612.59	47,643.04
<b>2020</b>	138,553.14	18,735.44	4,78,603.88	64,678.21
<b>2021</b>	99,195.87	13,392.00	3,79,490.74	51,339.27
<b>2022</b>	134,913.86	17,265.57	4,08,284.68	52,345.55
<b>2023</b>	95,419.27	11568.46	3,41,391.18	41,324.78
<b>Cumulative Total</b> <b>(Jan 2000-Dec 2023)</b>	<b>10,55,907.05</b>	<b>155,613.42</b>	<b>42,46,999.09</b>	<b>667,144.15</b>

**Note:**

- i. *\*These amounts include the inflow received through government route, acquisition of existing shares and RBI's automatic route only.*
- ii. *The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.*

#### 4.1. SECTOR-WISE DISTRIBUTION OF FDI INFLOW:

On perusal of the sector-wise distribution of **FDI equity inflow** received from Singapore, from 01.01.2000 to 31.12.2023, it is seen that the highest FDI equity inflow have been in the Services Sector, which accounts for about 19% of FDI inflow from Singapore. Computer software & Hardware, with over 17%, is in the 2<sup>nd</sup> place and, Trading is over 13%, is in the 3<sup>rd</sup> place.

#### 4.2. SHARE OF TOP SECTORS ATTRACTING FDI EQUITY INFLOW FROM SINGAPORE

(from January, 2000 to December, 2023):

Rank	Sector	Amount of FDI equity inflow		% age of FDI equity inflow from Singapore
		INR in crore	USD in million	
1	Services Sector*	1,94,258.76	29,289.00	18.82
2	Computer Software & Hardware	1,90,408.19	26,804.17	17.22
3	Trading	1,43,884.25	20,613.20	13.25
4	Construction (Infrastructure) Activities	94,170.84	13,225.80	8.50
5	Telecommunications	53,918.85	8,483.83	5.45
<b>Total of Above</b>		<b>376,643.89</b>	<b>98,416.00</b>	<b>63.24</b>

\*Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis

#### 5. (i) SHARE OF TOP FIVE RBI'S REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOW FROM SINGAPORE (from January, 2000 to September, 2019):

Ranks	Regional Offices of RBI	States Covered	Amount of FDI equity inflow		% age of FDI equity inflow from Singapore
			INR In crore	USD in million	
1.	<b>New Delhi</b>	Delhi, Part Of Up And Haryana	161,525.38	26,054.84	28.63
2.	<b>Mumbai</b>	Maharashtra, Dadra & Nagar Haveli, Daman & Diu	108,794.32	18,318.21	20.13
3.	<b>Bangalore</b>	Karnataka	99,057.76	15,078.68	16.57
4.	<b>Chennai</b>	Tamil Nadu, Pondicherry	31,127.51	5,390.80	5.92
5.	<b>Hyderabad</b>	Andhra Pradesh	28,028.91	4,344.77	4.77
<b>Total of above</b>			<b>428,533.88</b>	<b>69,187.30</b>	<b>76.02</b>

#### (ii) SHARE OF TOP FIVE STATES ATTRACTING FDI EQUITY INFLOW FROM SINGAPORE

(From October, 2019 to December, 2023):

Ranks	State	Amount of FDI equity inflow		%age with total FDI inflow
		INR crore	USD million	
1.	Maharashtra	1,59,776.09	20,732.72	32.10
2.	Karnataka	1,41,707.66	18,647.89	28.87
3.	Delhi	67,692.97	8,940.66	13.84
4.	Gujarat	45,049.01	5,991.42	9.28
5.	Haryana	27,611.41	3,553.44	5.50
<b>Total Of Above</b>		<b>241,839.14</b>	<b>57,866.13</b>	<b>89.59</b>

#### Note:

- Amounts include the inflow received through government route, acquisition of existing shares and RBI's automatic route only; and
- The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.
- RBI regional office wise data has been discontinued and it has been replaced with state-wise data w.e.f October 2019.

**6. DETAILS OF TOP FDI INFLOW RECEIVED FROM SINGAPORE (remittance-wise)***(Through Indian companies from January 2000 to December 2023):*

Sr. No.	Name of Indian Company	Item/ Activity	Name of Foreign Collaborator	Amount (In INR Crore)	Amount (In USD Million)
1	Jio Platforms Limited	Other information technology and computer service activities n.e.c	Omicron Asia Holdings II Pte. Ltd.	11,367.00	1,522.26
2	Jio Platforms Limited	Other information technology and computer service activities n.e.c	SLP Redwood Holdings Pte. Ltd.	9,255.30	1,239.46
3	Reliance Retail Ventures Limited	Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones	SLP Rainbow Holdings Pte. Ltd.	8,812.50	1,199.66
4	BHARTI AIRTEL LTD	TELEPHONE COMMUNICATION SERVICES	three pillars singapore pte ltd	6,795.58	1,113.77
5	Jio Platforms Limited	Other information technology and computer service activities n.e.c	General Atlantic Singapore JP Pte. Ltd.	6,598.38	883.65
6	GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD	MFG OF HEALTHCARE PRODUCTS	GLAXOSMITHKLINE PTE LTD	4,804.70	883.61
7	DLF Cyber City Developers Limited	Construction of buildings carried out on own-account basis or on a fee or contract basis	Reco Diamond Private Limited	5,670.05	882.60
8	TRIGUNA HOSPITALITY VENTURES (INDIA) PVT	Activities of holding companies	APHV INDIA INVESTCO. PVT LTD	5,670.21	871.56
9	HOUSING DEVELOPMENT FINANCE CORPORATION	Activities of specialized institutions granting credit for house purchases that also take deposits	WAVERLY PTE LTD	5,200.00	792.24
10	TRIGUNA HOSPITALITY VENTURES (INDIA) PVT	Activities of holding companies	AAPC SINGAPORE PTE LTD	5,040.59	774.78
11	Reliance Retail Ventures Limited	Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones	Alyssum Asia Holdings II Pte. Ltd.	5,550.00	747.78
12	RECKITT BENCKISER INVESTMENTS INDIA PVT	OTHER FINANCIAL SERVICES N.E.C	RECKITT BENCKISER (SINGAPORE) PTE LTD	3,274.90	730.13
13	Sembcorp Green Infra Limited	Management consultancy activities	Sembcorp Utilities Pte. Ltd.	5,232.12	694.17
14	FLIPKART INDIA PRIVATE LIMITED	Wholesale of textiles, fabrics, yarn, household linen, articles of clothing, floor coverings and tapestry,	FLIPKART LIMITED	4,472.48	687.85
15	EMPOWER RESEARCH KNOWLEDGE SERVICES PVT	Market research and public opinion polling	Headstrong Consulting (Singapore) Pte Lt	4,528.25	663.60

Sr. No.	Name of Indian Company	Item/ Activity	Name of Foreign Collaborator	Amount (In INR Crore)	Amount (In USD Million)
16	SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED	Manufacture of other electrical equipment	MacRitchie Investments Pte. Ltd.	4,682.05	637.17
17	Reliance Retail Ventures Limited	Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones	Gamnat Pte. Ltd	4,593.75	618.94
18	Jio Platforms Limited	Other information technology and computer service activities n.e.c	India Markets Pte. Ltd.	4,546.80	608.90
19	TELENOR(INDIA) COMMUNICATIONS PVT LTD(TEL	Activities of maintaining and operating paging, cellur and other tetecommunication networks	TELENOR SOUTH ASIA INVESTMENT PTE LTD	4,100.00	607.05
20	FLIPKART INDIA PRIVATE LIMITED	Wholesale of textiles, fabrics, yarn, household linen, articles of clothing, floor coverings and tapestry, sports clothes	Flipkart Private Limited	4,417.35	600.48
21	JASPER INFOTECH PVT LTD	Other information technology and computer service activities n.e.c	Starfish I Pte Ltd.	3,612.86	566.28
22	Fortis Healthcare Limited	Hospital activities	Northern TK Venture Pte. Ltd.	4,000.00	565.52
23	Bharti Airtel Limited	Activities of Internet access by the operator of the wireless infrastructure	Government of Singapore	3,864.71	556.56
24	M/S THERMAL POWERTECH CORPORATION INDIA	Electric power generation by coal based thermal power plants	Sembcorp Utilities PTE Ltd	3,549.55	540.79
25	FLIPKART INTERNET PVT LTD	Other information technology and computer service activities n.e.c	FLIPKART MARKETPLACE PRIVATE LIMITED	3,266.45	526.53