Government of India
Ministry of Commerce & Industry
Department of Industrial Policy & Promotion
(Secretariat for Industrial Assistance)

Press Note 2 (2007 series)

In the Annex to the FDI policy notified vide Press Note 4 (2006 series) dated 10.2.2006, the following substitution is hereby made:

For the existing provision

S.No.	Sector/ Activity	FDI Cap / Equity	Entry Route	Other conditions	Relevant Press Note issued by D/o IPP www.dipp.gov.in
25.	**Telecommunications**				
c.	ISP without gateway, infrastructure provider providing dark fibre, electronic mail and voice mail	100	Automatic up to 49% FIPB beyond 49%	Subject to the condition that such companies shall divest 26% of their equity in favour of Indian public in 5 years, if these companies are listed in other parts of the world. Also subject to licensing and security requirements, where required. www.dotindia.com	P N 9/2000

Read the revised provision as:

S.No.	Sector/Activity	FDI Cap / Equity	Entry Route	Other conditions	Relevant Press Note issued by D/o IPP www.dipp.gov.in
25.	**Telecommunications**				
c.	(a) ISP without gateway; (b) infrastructure provider providing dark fibre, right of way, duct space, tower (Category-I); (c) electronic mail and voice mail	**100**	Automatic up to 49% FIPB beyond 49%	Subject to the condition that such companies shall divest 26% of their equity in favour of Indian public in 5 years, if these companies are listed in other parts of the world. Also subject to licensing and security requirements, where required. www.dotindia.com	P N 9/2000

(Gauri Singh)
Director

F..No. 12/2/2006-FC New Delhi dated the 21st February 2007

Forwarded to the Press Information Bureau to give wide publicity to the contents of the above Press Release.