

Table No. 6.1. (A) (vii):

FDI SYNOPSIS ON COUNTRY UAE

(As on 31.12.2023)

CUMULATIVE FDI INFLOW:

- **Cumulative FDI equity inflow** from all Countries in India during the period from January 2000 to December 2023 is **USD 667.14 billion**, excluding amount remitted on RBI's-NRI Schemes. These FDI inflow do not include country-wise data on 'Re-invested earnings' and 'Other capital', which are, not maintained by RBI.
 - **FDI equity inflow USD 667.14 billion** received from all countries, out of these:
 - **SHARE OF UAE IN FDI EQUITY INFLOW FROM JANUARY, 2000 TO DECEMBER, 2023**
 - **Rank:** 7th
 - **Percentage share:** 2.70%
 - **Total FDI Equity Inflow from UAE:** USD 18.01 billion
 - **SECTORS THAT ATTRACTED MAXIMUM FDI EQUITY INFLOW FROM UAE:**
 - **Top sectors that attracted FDI equity inflow** *(from January, 2000 to December, 2023)*, from UAE, are:
 - Construction (Infrastructure) Activities (17%)
 - Computer Software & Hardware (15%)
 - Services Sector (9%)
 - Power (9%)
 - Trading (8%)
 - **Top states that received FDI Equity Inflow** *(from October, 2019 to December, 2023)*, from UAE, are:
 - Gujarat (45%)
 - Maharashtra (32%)
 - Delhi (9%)
 - Karnataka (5%)
 - Haryana (3%)
 - **TOP FDI EQUITY INFLOW RECEIVED:**
(From January, 2000 to December, 2023 from foreign companies, into Indian companies from UAE)
 - JIO PLATFORMS LIMITED
 - ADANI ENTERPRISES LIMITED
 - RELIANCE RETAIL VENTURES LIMITED
 - ADANI GREEN ENERGY LIMITED
 - ADANI TRANSMISSION LIMITED
 - BAJAJ FINANCE LTD
 - IIFL HOME FINANCE LIMITED
 - JET AIRWAYS (I) LTD
 - JPFL FILMS PRIVATE LIMITED
 - ADANI POWER LTD.

BRIEF NOTE ON FOREIGN DIRECT INVESTMENT (FDI) FROM UAE

An analysis of the foreign direct investment (FDI) equity inflow, received in India, since 2000, shows that the FDI equity inflow have risen substantially.

2. CUMULATIVE FDI EQUITY INFLOW (*remittance-wise*) received during **January 2000 – December 2023** were **INR 4,246,999.09 crores (USD 667.14 billion)**. Out of this, **FDI inflow** from UAE (**which ranks 7th**) are **INR 1,27,120.82 crores (i.e. USD 18.01 billion)**, which represents 2.70% of the cumulative inflow received (this amount does not include inflow received prior to January 2000, as such data prior to that date was not centrally maintained by the RBI).

3. YEAR-WISE FDI EQUITY INFLOW received from UAE since January, 2000, as compared to total equity inflow is given below:

CALENDAR YEAR-WISE INFLOW OF FOREIGN DIRECT INVESTMENT:

(Amount of FDI inflow)

<u>Calendar Year</u> <u>(January-December)</u>	<u>FDI equity inflow</u> <u>From UAE</u>		<u>FDI equity inflow from all</u> <u>Countries *</u>	
	<i>INR in crore</i>	<i>USD in million</i>	<i>INR in crore</i>	<i>USD in million</i>
2000	3.21	0.75	10,092.31	2,347.05
2001	103.26	22.95	15,841.89	3,520.42
2002	60.12	12.52	16,123.35	3,359.03
2003	82.70	17.98	9,564.00	2,079.13
2004	134.61	29.26	14,781.37	3,213.34
2005	210.47	47.36	19,270.72	4,355.25
2006	1,097.21	242.48	50,357.27	11,119.45
2007	884.22	215.74	65,494.99	15,921.29
2008	1,241.66	293.43	159,529.50	37,094.46
2009	3,014.80	625.31	130,979.85	27,044.14
2010	1,673.21	362.86	96,014.96	21,006.81
2011	1,041.81	220.83	159,934.92	34,621.09
2012	1,431.09	270.58	121,591.44	22,789.34
2013	1,695.51	283.94	129,482.48	22,037.56
2014	1,701.28	279.28	175,313.34	28,784.62
2015	3,347.31	521.88	245,136.48	38,134.69
2016	8,055.94	1,196.82	311,643.97	46,402.85
2017	4,467.13	689.02	282,767.95	43,574.79
2018	4,811.48	721.45	290,695.23	42,407.97
2019	6,114.43	862.36	334,612.59	47,643.04
2020	29,682.63	3,989.59	478,603.88	64,678.21
2021	8,369.59	1,130.84	379,490.74	51,339.27
2022	25,663.96	3,289.77	408,284.68	52,345.55
2023	22,233.20	2,681.81	3,41,391.18	41,324.78
Cumulative Total (Jan 2000-Dec 2023)	127,120.82	18,008.81	42,46,999.09	667,144.15

Note:

- i. **These amounts include the inflow received through government route, acquisition of existing shares and RBI's automatic route only.*
- ii. *The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.*

4.1. SECTOR-WISE DISTRIBUTION OF FDI INFLOW:

On perusal of the sector-wise distribution of **FDI equity inflow** received from UAE, from 01.01.2000 to 31.12.2023, it is seen that the highest FDI equity inflow have been in the Computer Software & Hardware, which accounts for over 17% of FDI inflow from UAE. Construction (Infrastructure) Activities, with over 15%, is in the 2nd place and, Services Sector with over 10%, is in the 3rd place.

4.2. SHARE OF TOP SECTORS ATTRACTING FDI EQUITY INFLOW FROM UAE (from January, 2000 to December, 2023):

Rank	Sector	Amount of FDI equity inflow		% age of FDI equity inflow from UAE
		INR in crore	USD in million	
1	Construction (Infrastructure) Activities	23,661.67	3,146.19	17.47
2	Computer Software & Hardware	19,865.21	2,715.96	15.08
3	Services Sector*	11,142.13	1,619.65	8.99
4	Power	11,018.76	1,552.47	8.62
5	Trading	10,969.39	1,481.87	8.23
Total Of Above		76,657.16	10,516.14	58.39

*Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis

5. (i) SHARE OF TOP FIVE RBI'S REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOW FROM UAE (from January, 2000 to September, 2019):

Ranks	Regional Offices of RBI	States Covered	Amount of FDI equity inflow		% age of FDI equity inflow from UAE
			INR In crores	USD in million	
1.	Mumbai	Maharashtra, Dadra & Nagar Haveli, Daman & Diu	15,983.38	2,648.73	38.86
2.	New Delhi	Delhi, Part Of Up And Haryana	5,295.38	936.83	13.74
3.	Ahmedabad	Gujarat	2,973.57	549.14	8.06
4.	Kochi	Kerala, Lakshadweep	2,970.20	481.45	7.06
5.	Chennai	Tamil Nadu, Pondicherry	2,051.30	334.28	4.90
Total of above			29,273.83	4,950.43	72.62

(ii) SHARE OF TOP FIVE STATES ATTRACTING FDI EQUITY INFLOW FROM UAE (From October, 2019 to December, 2023):

Ranks	State	Amount of FDI equity inflow		%age with total FDI inflow
		INR crore	USD million	
1.	Gujarat	38,821.32	5,014.39	44.80
2.	Maharashtra	27,457.37	3,537.74	31.61
3.	Delhi	8,297.42	1,060.31	9.47
4.	Karnataka	3,929.29	519.98	4.65
5.	Haryana	2,573.38	334.08	2.98
Total of above		81,078.78	10,466.5	93.51

Note:

- Amounts include the inflow received through government route, acquisition of existing shares and RBI's automatic route only; and
- The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.
- RBI regional office wise data has been discontinued and it has been replaced with state-wise data w.e.f October 2019.

6. DETAILS OF TOP FDI INFLOW RECEIVED FROM UAE (remittance-wise)
(Through Indian companies from January 2000 to December 2023):

Sr. No.	Name of Indian Company	Item/ Activity	Name of Foreign Collaborator	Amount (In INR Crore)	Amount (In USD Million)
1	Jio Platforms Limited	Other information technology and computer service activities n.e.c	MIC Redwood 1 RSC Limited	9,093.60	1,217.81
2	ADANI ENTERPRISES LIMITED	Wholesale of solid, liquid and gaseous fuels and related products	Green Enterprises Investment Holding RSC Limited	7,700.00	995.87
3	Reliance Retail Ventures Limited	Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones	MIC Redwood 1 RSC Limited	6,247.50	841.76
4	Jio Platforms Limited	Other information technology and computer service activities n.e.c	Platinum Owl C 2018 RSC Limited (acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust)	5,683.50	761.13
5	Reliance Retail Ventures Limited	Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones	Platinum Owl C 2018 RSC Limited (acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust)	5,512.50	742.73
6	Reliance Retail Ventures Limited	Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones	PLATINUM JASMINE A 2018 TRUST (ACTING THROUGH ITS TRUSTEE, PLATINUM OWL C 2018 RSC LIMITED)	4,966.80	596.27
7	Adani Green Energy Limited	Electric power generation using solar energy	Green Energy Investment Holding RSC Limited	3,850.00	497.94
8	Adani Transmission Limited	Transmission of electric energy	Green Transmission Investment Holding RSC Limited	3,850.00	497.94
9	BAJAJ FINANCE LTD	Other monetary intermediation services n.e.c.	AS PER LIST ATTACHED	3,345.91	469.79
10	JET AIRWAYS (I) LTD	Freight air transport services	ETIHAD AIRWAYS	2,057.67	305.96
11	IIFL Home Finance Limited	Other credit granting	Platinum Owl C 2018 RSC Limited acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust	2,200.00	274.21
12	JPFL FILMS PRIVATE LIMITED	Manufacture of other plastics products n.e.c.	Project Holdings Fourteen (DIFC) Limited	1,999.00	251.27

Sr. No.	Name of Indian Company	Item/ Activity	Name of Foreign Collaborator	Amount (In INR Crore)	Amount (In USD Million)
13	ADANI POWER LTD.	GENERATION & TRANSMISSION OF ELECTRIC ENERGY	VARIOUS NIRS	1,181.80	243.98
14	GREAVES ELECTRIC MOBILITY PRIVATE LIMITED	Manufacture of motorcycles, scooters, mopeds etc. and their engine	Abdul Latif Jameel International DMCC	1,170.81	147.08
15	JET PRIVILEGE PVT LTD	Other reservation service and related activities	ETIHAD AIRWAYS	916.96	136.35
16	REBEL FOODS PRIVATE LIMITED	Cafeterias, fast-food restaurants and other food preparation in market stalls	INQ Holding LLC	939.56	126.12
17	TATA STEEL LTD	MANUFACTURE OF IRON & STEEL IN PRIMARY/SEMI FINISHED FORMS IN THE INTEGRATED STEEL PLANTS	MAHABOOB ABDU	623.01	121.35
18	IDFC BANK LIMITED	Monetary intermediation of commercial banks, saving banks. postal savings bank and discount houses	VARIOUS INVESTORS AS PER LIST SUBMITTED	752.23	110.78
19	ROSTRUM REALTY PRIVATE LIMITED	Construction of buildings carried out on own-account basis or on a fee or contract basis	METALLICA HOLDINGS (DIFC) LIMITED	830.42	100.98
20	VALUEDRIVE TECHNOLOGIES PRIVATE LIMITED	Other information technology and computer service activities n.e.c	Abu Dhabi Growth Funds RSC Limited	739.78	98.15
21	THANATOS INDIA PRIVATE LIMITED	Real estate activities on a fee or contract basis	BSREP III New York FDI I (DIFC) Limited	703.67	95.61
22	Lenskart Solutions Private Limited	Manufacture of ophthalmic goods, eyeglasses, sunglasses, lenses ground to prescription, contact lenses, safety goggles etc.	Platinum Owl C 2018 RSC Limited, acting in its capacity as trustee of Platinum Jasmine A 2018 Trust	746.84	91.05
23	SATNAM ENTERPRISES PVT LTD	CONSTRUCTION OF RESIDENTIAL BUILDINGS INCLUDING ADDITIONS AND ALTERATIONS IN THE EXISTING ONES	GSK CPITAL GROUP LTD	562.81	89.04
24	UPL SUSTAINABLE AGRI SOLUTIONS LIMITED	Manufacture of other agrochemical products n.e.c.	WOODHALL HOLDINGS (DIFC) LIMITED	710.91	86.39
25	Aditya Birla Health Insurance Co. Limited	Non-life insurance	PLATINUM JASMINE A 2018 TRUST, ACTING THROUGH ITS TRUSTEE PLATINUM OWL C 2018 RSC LIMITED	664.27	81.20