

**Table No. 6.1. (A) (i):**

**FDI SYNOPSIS ON COUNTRY MAURITIUS**

(As on 31.12.2024)

- **Cumulative FDI equity inflow** from all countries in India during the period from January 2000 to December 2024 is **USD 720.20 billion**, excluding amount remitted on RBI's-NRI schemes. These FDI inflows do not include country-wise data on Re-invested earnings' and 'Other capital', which are, not maintained by RBI.
  - **FDI equity inflow USD 720.20 billion** reported from all countries, out of these:
  - **SHARE OF MAURITIUS IN FDI EQUITY INFLOW FROM JANUARY 2000 TO DECEMBER 2024**
    - **Rank:** 1<sup>st</sup>
    - **Percentage share:** 24.85%
    - **Total FDI Equity Inflow from Mauritius:** USD 178.99 billion
  
- **Top sectors** that attracted FDI equity inflow from Mauritius during January 2000 to December 2024 are:
  - Service Sector (18%)
  - Telecommunications (14%)
  - Computer Software & Hardware (9%)
  - Construction Development (8%); and
  - Power (5%)
  
- **Top states** that received FDI equity inflow from Mauritius during October 2019 to December 2024 are:
  - Maharashtra (37%)
  - Gujarat (22%)
  - Karnataka (13%)
  - Delhi (12%); and
  - Telangana (7%)
  
- **Top FDI Equity Inflow received:**

Major Indian companies which received high value remittance of FDI equity inflow from Mauritius during January 2000 to December 2024 are:

  - BLUE RIDGE HOTELS PVT LTD
  - AMBUJA CEMENTS LTD.
  - IDEA CELLUR LTD
  - VODAFONE INDIA LTD
  - I FLIEX SOLUTIONS LTD
  - INDIA DEBT MANAGEMENT LTD
  - ANCHORAGE INFRASTRUCTURE INVESTMENTS HOLDINGS LIMITED
  - BHAIK INFOTEL P. LTD.
  - BHARTI AIRTEL LIMITED
  - ACCENTURE SOLUTIONS PRIVATE LIMITED

## DETAILED NOTE ON FDI EQUITY INFLOW REPORTED FROM MAURITIUS

An analysis of the foreign direct investment (FDI) equity inflow, reported in India, since 2000, shows that the FDI equity inflow have risen substantially.

2. **CUMULATIVE FDI EQUITY INFLOW** (remittance-wise) received during January 2000-December 2024 were **INR 46,90,830.10 crore (USD 720.20 billion)**. Out of this, FDI inflow from Mauritius (**which ranks 1<sup>st</sup>**) is **INR 10,81,759.03 crore (i.e. USD 178.99 billion)**, which represents 24.85% of the cumulative inflow received (this amount does not include inflow received prior to January 2000, as such data prior to that date was not centrally maintained by the RBI).

3. **YEAR-WISE FDI EQUITY INFLOW** received from Mauritius since January, 2000 as compared to total equity inflow is given below:

### **CALENDAR YEAR-WISE INFLOW OF FOREIGN DIRECT INVESTMENT:**

<b>Calendar Year (January - December)</b>	<b>FDI equity inflow from Mauritius</b>		<b>FDI equity Inflow from all countries"</b>	
	<b>INR in Crore</b>	<b>USD in Million</b>	<b>INR in Crore</b>	<b>USD in Million</b>
2000	3,568.64	829.92	10,092.31	2,347.05
2001	7,503.61	1,667.47	15,841.89	3,520.42
2002	7,284.46	1,517.60	16,123.35	3,359.03
2003	2,585.93	562.16	9,564.00	2,079.13
2004	4,616.21	1,003.52	14,781.37	3,213.34
2005	9,407.83	2,115.19	19,270.72	4,355.25
2006	22,220.75	4,883.54	50,357.27	11,119.45
2007	31,943.70	7,711.66	65,494.99	15,921.29
2008	59,858.65	14,138.01	1,59,529.50	37,094.46
2009	56,012.89	11,536.23	1,30,979.85	27,044.14
2010	32,940.00	7,207.85	96,014.96	21,006.81
2011	43,779.17	9,485.16	1,59,934.92	34,621.09
2012	49,141.88	9,150.64	1,21,591.44	22,789.34
2013	33,129.05	5,722.39	1,29,482.48	22,037.56
2014	42,945.67	7,073.12	1,75,313.34	28,784.62
2015	51,605.87	8,049.56	2,45,136.48	38,134.69
2016	1,01,233.01	15,069.46	3,11,643.97	46,402.85
2017	1,05,337.74	16,256.73	2,82,767.95	43,574.79
2018	59,346.16	8,615.61	2,90,695.23	42,407.97
2019	66,626.02	9,516.61	3,34,612.59	47,643.04
2020	31,563.10	4,260.71	4,78,603.88	64,678.21
2021	64,572.28	8,744.23	3,79,490.74	51,339.27
2022	58,498.56	7,543.24	4,08,284.68	52,345.55
2023	69,960.61	8,444.62	3,41,391.18	41,324.78
2024	66,077.21	7,892.58	4,43,831.00	53,058.03
<b>Cumulative Total</b>	<b>10,81,759.03</b>	<b>178,997.82</b>	<b>46,90,830.10</b>	<b>720,206.18</b>

Note : \*These amounts include the inflow received through FIPB/SIA route, acquisition of existing shares and RBI's automatic route only. The amount of FDI equity inflow, in r/o country/sector specific data was not provided by RBI, Mumbai prior to January 2000.

#### 4.1 SECTOR-WISE DISTRIBUTION OF FDI INFLOW:

On perusal of the sector-wise distribution of FDI equity inflow reported from Mauritius, from 01.01.2000 to 31.12.2024, it is seen that the highest FDI equity inflow has been in the Services Sector, which accounts with over 18% of FDI inflow. This is followed by the Telecommunications sector at around 14% and Computer software & hardware with over 9% of the inflow.

#### 4.2 SHARE OF TOP SECTORS ATTRACTING FDI EQUITY INFLOW FROM MAURITIUS (from January 2000 to December 2024):

Rank	Sector	Amount of FDI Equity Inflow		%age of FDI equity inflow from Mauritius
		INR in Crore	USD in million	
1	Services Sector*	196,883.54	33,104.26	18.49
2	Telecommunications	150,518.08	25,562.11	14.28
3	Computer Software & Hardware	103,804.94	16,812.35	9.39
4	Construction development: townships, housing, built-up infrastructure and construction-development projects	66,789.46	14,186.74	7.93
5	Power	48,002.66	8,419.39	4.70
	<b>Total of Above</b>	<b>565,998.68</b>	<b>98,084.85</b>	<b>54.79</b>

\*Services sector includes financial, banking, insurance, non-financial/business, outsourcing, R&D, courier, Tech., Testing & analysis

#### 5.1 SHARE OF TOP FIVE RBI'S REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOW FROM MAURITIUS (from January 2000 to September 2019):

Rank	Regional offices of RBI	States covered	Amount of FDI equity inflow		%age of FDI equity inflow from Mauritius
			INR In Crore	USD in Million	
1.	Mumbai	Maharashtra, Dadra & Nagar Haveli, Daman & Diu	295,396.58	52,400.56	37.16
2.	New Delhi	Delhi, Part of UP and Haryana	141,873.87	26,436.36	18.75
3.	Ahmedabad	Gujarat	66,640.59	11,283.96	8.00
4.	Bangalore	Karnataka	53,074.19	9,445.64	6.70
5.	Hyderabad	Andhra Pradesh	31,701.03	6,101.64	4.33
		<b>Total of above</b>	<b>588,686.26</b>	<b>105,668.16</b>	<b>74.94</b>

#### 5.2 SHARE OF TOP FIVE STATES ATTRACTING FDI EQUITY INFLOW FROM MAURITIUS (from October 2019 to December 2024):

Rank	State	Amount of FDI equity inflow		%age of FDI equity inflow from Mauritius
		INR in Crore	USD in Million	
1.	Maharashtra	109,780.01	14,079.61	37.07
2.	Gujarat	66,106.62	8,225.01	21.66
3.	Karnataka	37,288.49	4,789.73	12.61
4.	Delhi	35,481.58	4,546.17	11.97
5.	Telangana	20,326.82	2,565.01	6.75
	<b>Total of Above</b>	<b>268,983.52</b>	<b>34,205.53</b>	<b>90.06</b>

Note:-

- i) Amount include the inflow received through FIPB/SIA route, acquisition of existing shares and RBI's automatic route only;
- ii) The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.
- iii) RBI regional office wise data has been discontinued and it has been replaced with state-wise data w.e.f October 2019.

**6. DETAILS OF TOP 25 FDI EQUITY INFLOW REPORTED FROM MAURITIUS** (remittance-wise) (Through Indian companies from January 2000 to December 2024):

Sr. No.	Name of Indian Company	Item/ Activity	Name of Foreign Collaborator	Amount (In INR Crore)	Amount (In USD Million)
1	BLUE RIDGE HOTELS PVT LTD	HOTELS, ROOMING HOUSES, CAMPS & OTHER LODGING PLACES	BLUE RIDGE HOLDINGS LIMITED	15,488.45	2,836.43
2	AMBUJA CEMENTS LTD.	Manufacture of clinkers and cement	HOLDERIND INVESTMENTS LTD	11,084.07	1,660.59
3	IDEA CELLUR LTD	TELEPHONE COMMUNICATION SERVICES	TMI MAURITIUS LTD	7,294.48	1,600.95
4	VODAFONE INDIA	TELEPHONE COMMUNICATIONS	PRIME METALS LTD	8,900.44	1,500.79
5	VODAFONE INDIA LTD	Activities of other wireless telecommunications activities	EURO PACIFIC SECURITIES LIMITED	9,330.15	1,458.56
6	I FLIEX SOLUTIONS LTD	SOFTWARE DEVELOPMENT.	ORACLE GLOBAL( MAURITIUS) LTD	4,805.58	1,083.99
7	AMBUJA CEMENTS LIMITED	Manufacture of clinkers and cement	Harmonia Trade and Investment Ltd	8,340.57	1,000.15
8	INDIA DEBT MANAGEMENT LTD	COMMERCIAL LOAN COMPANIES ACTIVITIES	MAURITIUS DEBT MANAGEMENT LTD	3,800.00	956.39
9	ANCHORAGE INFRASTRUCTURE INVESTMENTS HOLDINGS LIMITED	Activities of holding companies	FIH MAURITIUS INVESTMENTS LTD	6,056.65	808.47
10	BHAIK INFOTEL P. LTD.	TELEPHONE COMMUNICATION SERVICES	VODAFONE MAURITIUS LTD.	3,268.12	801.37
11	VODAFONE INDIA LTD	Activities of other wireless telecommunications activities	PRIME METALS LIMITED	5,113.68	799.41
12	AMBUJA CEMENTS LIMITED	Manufacture of clinkers and cement	Harmonia Trade and Investment Ltd	6,661.00	798.62
13	Bharti Airtel Limited	Activities of Internet access by the operator of the wireless infrastructure	INDIAN CONTINENT INVESTMENT LIMITED	5,506.28	792.97
14	ACCENTURE SOLUTIONS PRIVATE LIMITED	Writing , modifying, testing of computer program to meet the needs of a particular client excluding web-page	ACCENTURE SERVICES MAURITIUS LTD	5,361.03	787.46
15	VEDANTA LIMITED	Manufacture of Aluminium from alumina and by other methods and products of aluminium and alloys	Twin Star Holdings Limited	5,673.91	774.41
16	ETISALAT DB TELECOM P. LTD	TELEPHONE COMMUNICATRION SERVICES	ETISALAT MAURITIUS LTD.	3,228.45	667.93
17	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	HOUSING FINANCE COMPANIES	CMP ASIA LTD.	2,638.25	653.74
18	VODAFONE INDIA LTD	Activities of other wireless telecommunications activities	MOBILVEST	3,919.85	612.78
19	AMBUJA CEMENTS LIMITED	Manufacture of clinkers and cement	HARMONIA TRADE AND INVESTMENTS LIMITED	5,000.03	600.71
20	VODAFONE INDIA LTD	Activities of other wireless telecommunications activities	VODAFONE TELECOMMUNICATIONS(INDIA)LIMITE	3,800.55	594.13

<b>Sr. No.</b>	<b>Name of Indian Company</b>	<b>Item/ Activity</b>	<b>Name of Foreign Collaborator</b>	<b>Amount (In INR Crore)</b>	<b>Amount (In USD Million)</b>
21	I FLEX SOLUTIONS LTD	IT TO FINIANCIAL SERVICE INDUSTRY	ORACLE GLOBAL MAURITIUS LTD	2,578.88	563.94
22	AAA & SONS ENTERPRISES P LTD	GENERATION OF ENERGY THROUGH WIND MILLS	EMERGING MARKETS INVESTMENTS AND TRADING	2,950.94	548.77
23	VODAFONE INDIA LTD	Activities of other wireless telecommunications activities	TRANSCRYSTAL LIMITED	3,417.68	534.28
24	INFRASOFT TECHNOLOGIES LTD	SOFTWARE DEVELOPMENT	BARING INDIA PVT EQUITY LTD	2,096.25	531.55
25	Bharti Airtel Limited	Activities of Internet access by the operator of the wireless infrastructure	Pastel Limited	3,689.13	531.28