

**Table No. 6.3(i):**

**FDI SYNOPSIS ON STATE - MAHARASHTRA**

*(As on 31.12.2024)*

**CUMULATIVE FDI INFLOW:**

- **Cumulative FDI equity Inflow** from all Countries in India during the period from January 2000 to December 2024 is **USD 720.20 billion**, excluding amount remitted on RBI's-NRI Schemes. These FDI Inflow do not include country-wise data on 'Re-invested earnings' and 'Other capital', which are, not maintained by RBI.
- **FDI equity Inflow USD 720.20 billion** received from all countries, out of these:
- **SHARE OF MAHARASHTRA IN FDI EQUITY INFLOW FROM OCTOBER 2019 TO DECEMBER 2024**
  - **Rank:** 1<sup>st</sup>
  - **Percentage share of total FDI Inflow:** - is 31.36%
  - **Total FDI Inflow in Maharashtra:** - are USD 85.74 billion
- **Top countries that invested FDI Equity Inflow**  
*(From October 2019 to December 2024):*
  - Singapore (30%)
  - Mauritius (16%)
  - Netherland (12%)
  - U.S.A (8%) and
  - UAE (5%)
- **Sectors that attracted maximum FDI Equity Inflow**  
*(From October 2019 to December 2024):*
  - Services Sector (23%)
  - Construction (Infrastructure) Activities (16%)
  - Computer Software & Hardware (14%)
  - Trading (5%) and
  - Automobile Industry (4%)

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## **BRIEF NOTE ON FDI IN MAHARASHTRA**

An analysis of the foreign direct investment (FDI) equity Inflow, received in India, since 2000, shows that the FDI equity Inflow have risen substantially.

**CUMULATIVE FDI EQUITY INFLOW** (remittance-wise) received during January 2000 – December 2024 were INR 46,90,830.10 crores (USD 720.20 billion).

2. FDI equity Inflow in respect of **state specific** are maintained w.e.f October 2019. The **FDI equity Inflow reported at Maharashtra state** is INR 6,71,862.69 crore (USD 85.74 billion), which is 31.36% for the period October, 2019 to December, 2024 on the basis of the cumulative Inflow received through government route, acquisition of shares route and RBI's automatic route.

3. **SHARE OF TOP FIVE COUNTRIES ATTRACTING FDI EQUITY INFLOW AT MAHARASHTRA**  
(From October 2019 to December 2024):

| Rank                  | Country    | <b><u>Amount of FDI equity Inflow</u></b> |                       | <b>% age of FDI equity Inflow from all countries</b> |
|-----------------------|------------|-------------------------------------------|-----------------------|------------------------------------------------------|
|                       |            | <b>INR in crore</b>                       | <b>USD in million</b> |                                                      |
| 1                     | Singapore  | 198,587.49                                | 25,360.48             | 29.58                                                |
| 2                     | Mauritius  | 109,780.01                                | 14,079.61             | 16.42                                                |
| 3                     | Netherland | 81,913.93                                 | 10,396.46             | 12.13                                                |
| 4                     | U.S.A      | 52,338.79                                 | 6,740.73              | 7.86                                                 |
| 5                     | UAE        | 33,658.39                                 | 4,278.49              | 4.99                                                 |
| <b>Total of Above</b> |            | <b>476,278.61</b>                         | <b>60,855.77</b>      | <b>70.98</b>                                         |

**Note:**

- i. Amount includes the Inflow received through government route, acquisition of existing shares & RBI's automatic route only

4. **SHARE OF TOP FIVE SECTORS IN FDI EQUITY INFLOW REPORTED AT MAHARASHTRA**  
(From October 2019 to December 2024):

| Rank                  | Sector                                   | <b><u>Amount of FDI equity Inflow</u></b> |                       | <b>% age of FDI equity Inflow from all sectors</b> |
|-----------------------|------------------------------------------|-------------------------------------------|-----------------------|----------------------------------------------------|
|                       |                                          | <b>INR in crores</b>                      | <b>USD in million</b> |                                                    |
| 1.                    | Services Sector*                         | 158,023.81                                | 19,942.37             | 23.26                                              |
| 2.                    | Construction (Infrastructure) Activities | 106,734.62                                | 13,829.92             | 16.13                                              |
| 3.                    | Computer Software & Hardware             | 93,146.63                                 | 11,808.71             | 13.77                                              |
| 4.                    | Trading                                  | 36,902.67                                 | 4,693.53              | 5.47                                               |
| 5.                    | Automobile Industry                      | 29,197.24                                 | 3,708.17              | 4.33                                               |
| <b>Total of Above</b> |                                          | <b>424,004.97</b>                         | <b>53,982.70</b>      | <b>62.96</b>                                       |

\*Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis

**Note:**

- i. Amount includes the Inflow received through government route, acquisition of existing shares & RBI's automatic route only; and

**5. DETAILS OF TOP 25 FDI EQUITY INFLOW RECEIVED IN MAHARASHTRA STATE***(Remittance-wise – through Indian companies, from October 2019 to December 2024):*

| Sr. No. | Name of Indian Company                                | Item/ Activity                                                                                                                                                                                                   | Name of Foreign Collaborator      | Country        | Amount (In INR Crore) | Amount (In USD Million) |
|---------|-------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------|-----------------------|-------------------------|
| 1       | Reliance Retail Ventures Limited                      | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | Public Investment Fund            | Saudi Arabia   | 9,555.00              | 1,287.39                |
| 2       | Reliance Retail Ventures Limited                      | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | SLP Rainbow Holdings Pte. Ltd.    | Singapore      | 8,812.50              | 1,199.66                |
| 3       | AMBUJA CEMENTS LIMITED                                | Manufacture of clinkers and cement                                                                                                                                                                               | Harmonia Trade and Investment Ltd | Mauritius      | 8,340.57              | 1,000.15                |
| 4       | Reliance Retail Ventures Limited                      | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | Qatar Holding LLC                 | Qatar          | 8,278.00              | 996.78                  |
| 5       | HDFC Credila Financial Services Limited               | Other credit granting                                                                                                                                                                                            | Kopvoorn B.V.                     | Netherland     | 7,642.23              | 916.41                  |
| 6       | Reliance BP Mobility Limited                          | Retail sale of automotive fuel in specialized stores [includes the activity of petrol filling stations.                                                                                                          | BP Global Investments Limited     | United Kingdom | 6,473.86              | 863.26                  |
| 7       | Reliance Retail Ventures Limited                      | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | MIC Redwood 1 RSC Limited         | UAE            | 6,247.50              | 841.76                  |
| 8       | ANCHORAGE INFRASTRUCTURE INVESTMENTS HOLDINGS LIMITED | Activities of holding companies                                                                                                                                                                                  | FIH MAURITIUS INVESTMENTS LTD     | Mauritius      | 6,056.65              | 808.47                  |
| 9       | AMBUJA CEMENTS LIMITED                                | Manufacture of clinkers and cement                                                                                                                                                                               | Harmonia Trade and Investment Ltd | Mauritius      | 6,661.00              | 798.62                  |

| Sr. No. | Name of Indian Company                  | Item/ Activity                                                                                                                                                                                                   | Name of Foreign Collaborator                                                                             | Country    | Amount (In INR Crore) | Amount (In USD Million) |
|---------|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|------------|-----------------------|-------------------------|
| 10      | VEDANTA LIMITED                         | Manufacture of Aluminium from alumina and by other methods and products of aluminium and alloys                                                                                                                  | Twin Star Holdings Limited                                                                               | Mauritius  | 5,673.91              | 774.41                  |
| 11      | Reliance Retail Ventures Limited        | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | Alyssum Asia Holdings II Pte. Ltd.                                                                       | Singapore  | 5,550.00              | 747.78                  |
| 12      | Reliance Retail Ventures Limited        | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | Platinum Owl C 2018 RSC Limited (acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust) | UAE        | 5,512.50              | 742.73                  |
| 13      | GMR INFRA SERVICES LIMITED              | Activities related to air transport of passengers, animals or freight                                                                                                                                            | Aeroports de Paris SA                                                                                    | France     | 5,166.00              | 722.63                  |
| 14      | CRM SERVICES INDIA PRIVATE LIMITED      | Activities of call centres                                                                                                                                                                                       | Dutch Contact Centers (DCC) B.V.                                                                         | Netherland | 5,766.84              | 703.09                  |
| 15      | payu payments private limited           | Other data processing, hosting and related activities n.e.c.                                                                                                                                                     | MIH PAYMENTS HOLDING BV                                                                                  | Netherland | 5,374.76              | 646.62                  |
| 16      | KIRANAKART TECHNOLOGIES PRIVATE LIMITED | Other non-specialised wholesale trade n.e.c.                                                                                                                                                                     | KIRANAKART PTE. LTD.                                                                                     | Singapore  | 5,263.38              | 627.37                  |
| 17      | Reliance Retail Ventures Limited        | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | Gamnat Pte. Ltd                                                                                          | Singapore  | 4,593.75              | 618.94                  |
| 18      | AMBUJA CEMENTS LIMITED                  | Manufacture of clinkers and cement                                                                                                                                                                               | HARMONIA TRADE AND INVESTMENTS LIMITED                                                                   | Mauritius  | 5,000.03              | 600.71                  |
| 19      | Reliance Retail Ventures Limited        | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | PLATINUM JASMINE A 2018 TRUST (ACTING THROUGH ITS TRUSTEE, PLATINUM OWL C 2018 RSC LIMITED)              | UAE        | 4,966.80              | 596.27                  |
| 20      | Cohance                                 | Management consultancy                                                                                                                                                                                           | Jusmiral Holdings                                                                                        | Cyprus     | 4,959.26              | 594.59                  |

| Sr. No. | Name of Indian Company                           | Item/ Activity                                                                                                                                                                                                   | Name of Foreign Collaborator            | Country     | Amount (In INR Crore) | Amount (In USD Million) |
|---------|--------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------|-----------------------|-------------------------|
|         | Lifesciences Limited                             | activities                                                                                                                                                                                                       | Limited                                 |             |                       |                         |
| 21      | PGP Glass Private Limited                        | Manufacture of other glassware/glass products: articles of glass used in construction such as glass blocks; clock or watch glasses, optical glass and optical glass elements not optically worked; and o         | BCP Topco V Pte. Ltd                    | Singapore   | 3,850.00              | 525.47                  |
| 22      | Reliance Storage Limited                         | Motion picture distribution                                                                                                                                                                                      | BTS Investment 1 Pte Ltd                | Singapore   | 4,306.32              | 525.03                  |
| 23      | Reliance Retail Ventures Limited                 | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | General Atlantic Singapore RL Pte. Ltd. | Singapore   | 3,675.00              | 495.15                  |
| 24      | Kotak Mahindra General Insurance Company Limited | Non-life insurance                                                                                                                                                                                               | Zurich Insurance Company Ltd            | Switzerland | 4,095.82              | 490.69                  |
| 25      | VEDANTA LIMITED                                  | Manufacture of Aluminium from alumina and by other methods and products of aluminium and alloys                                                                                                                  | Twin Star Holdings Limited              | Mauritius   | 3,636.71              | 488.53                  |