

FDI SYNOPSIS ON COUNTRY SINGAPORE

(As on 31.12.2024)

➤ **Cumulative FDI equity inflow** from all countries in India during the period from January 2000 to December 2024 is **USD 720.20 billion**, excluding amount remitted on RBI's-NRI schemes. These FDI inflows do not include country-wise data on Re-invested earnings' and 'Other capital', which are, not maintained by RBI.

- **FDI equity inflow USD 720.20 billion** reported from all countries, out of these:
- **SHARE OF SINGAPORE IN FDI EQUITY INFLOW FROM JANUARY 2000 TO DECEMBER 2024**
 - **Rank: 2nd**
 - **Percentage share: 23.87%**
 - **Total FDI Equity Inflow from Singapore: USD 171.92 billion**

➤ **Top sectors** that attracted FDI equity inflow from Singapore during January 2000 to December 2024 are:

- Services Sector (18%)
- Computer Software & Hardware (17%)
- Trading (13%)
- Construction (Infrastructure) Activities (8%); and
- Telecommunications (5%)

➤ **Top states** that received FDI equity inflow from Singapore during October 2019 to December 2024 are:

- Maharashtra (31%)
- Karnataka (27%)
- Delhi (14%)
- Gujarat (11%); and
- Haryana (7%)

➤ **Top FDI Equity Inflow received:**

Major Indian companies which received high value remittance of FDI equity inflow from Singapore during January 2000 to December 2024 are

- JIO PLATFORMS LIMITED
- RELIANCE RETAIL VENTURES LIMITED
- BHARTI AIRTEL LTD
- GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD
- DLF CYBER CITY DEVELOPERS LIMITED
- TRIGUNA HOSPITALITY VENTURES (INDIA) PVT
- HOUSING DEVELOPMENT FINANCE CORPORATION
- RECKITT BENCKISER INVESTMENTS INDIA PVT
- SEMBCORP GREEN INFRA LIMITED
- FLIPKART INDIA PRIVATE LIMITED

DETAILED NOTE ON FDI EQUITY INFLOW REPORTED FROM SINGAPORE

An analysis of the foreign direct investment (FDI) equity inflow, received in India, since 2000, shows that the FDI equity inflow have risen substantially.

2. **CUMULATIVE FDI EQUITY INFLOW** (remittance-wise) received during January 2000-December 2024 were **INR 46,90,830.10 crore (USD 720.20 billion)**. Out of this, FDI inflow from Singapore (**which ranks 2nd**) is **INR 11,92,454.35 crore (i.e. USD 171.92 billion)**, which represents 23.87% of the cumulative inflow received (this amount does not include inflow received prior to January 2000, as such data prior to that date was not centrally maintained by the RBI).

3. **YEAR-WISE FDI EQUITY INFLOW** received from Singapore since January, 2000 as compared to total equity inflow is given below:

CALENDAR YEAR-WISE INFLOW OF FOREIGN DIRECT INVESTMENT:

| Calendar Year (January - December) | FDI equity inflow from Singapore | | FDI equity Inflow from all countries* | |
|---|---|-----------------------|--|-----------------------|
| | INR in Crore | USD in Million | INR in Crore | USD in Million |
| 2000 | 501.52 | 116.63 | 10,092.31 | 2,347.05 |
| 2001 | 160.66 | 35.70 | 15,841.89 | 3,520.42 |
| 2002 | 226.23 | 47.13 | 16,123.35 | 3,359.03 |
| 2003 | 168.05 | 36.53 | 9,564.00 | 2,079.13 |
| 2004 | 285.50 | 62.07 | 14,781.37 | 3,213.34 |
| 2005 | 1,416.90 | 321.48 | 19,270.72 | 4,355.25 |
| 2006 | 2,853.20 | 620.66 | 50,357.27 | 11,119.45 |
| 2007 | 5,830.61 | 1,455.72 | 65,494.99 | 15,921.29 |
| 2008 | 15,775.86 | 3,763.49 | 1,59,529.50 | 37,094.46 |
| 2009 | 14,826.24 | 3,059.54 | 1,30,979.85 | 27,044.14 |
| 2010 | 9,675.78 | 2,121.32 | 96,014.96 | 21,006.81 |
| 2011 | 19,596.97 | 4,255.09 | 1,59,934.92 | 34,621.09 |
| 2012 | 15,242.18 | 2,897.20 | 1,21,591.44 | 22,789.34 |
| 2013 | 22,211.63 | 3,874.14 | 1,29,482.48 | 22,037.56 |
| 2014 | 43,286.11 | 7,092.38 | 1,75,313.34 | 28,784.62 |
| 2015 | 86,299.09 | 13,414.32 | 2,45,136.48 | 38,134.69 |
| 2016 | 65,973.58 | 9,822.18 | 3,11,643.97 | 46,402.85 |
| 2017 | 70,109.01 | 10,808.82 | 2,82,767.95 | 43,574.79 |
| 2018 | 1,08,627.30 | 15,943.36 | 2,90,695.23 | 42,407.97 |
| 2019 | 1,04,758.49 | 14,904.18 | 3,34,612.59 | 47,643.04 |
| 2020 | 1,38,553.14 | 18,735.44 | 4,78,603.88 | 64,678.21 |
| 2021 | 99,195.87 | 13,392.00 | 3,79,490.74 | 51,339.27 |
| 2022 | 1,34,913.86 | 17,265.57 | 4,08,284.68 | 52,345.55 |
| 2023 | 95,419.27 | 11,568.46 | 3,41,391.18 | 41,324.78 |
| 2024 | 1,36,547.30 | 16,310.16 | 4,43,831.00 | 53,058.03 |
| Cumulative Total | 11,92,454.35 | 171,923.58 | 46,90,830.10 | 720,206.18 |

Note : *These amounts include the inflow received through FIPB/SIA route, acquisition of existing shares and RBI's automatic route only. The amount of FDI equity inflow, in r/o country/sector specific data was not provided by RBI, Mumbai prior to January 2000.

4.1 SECTOR-WISE DISTRIBUTION OF FDI INFLOW:

On perusal of the sector-wise distribution of FDI equity inflow reported from Singapore, from 01.01.2000 to 31.12.2024, it is seen that the highest FDI equity inflow has been in the Services Sector, which accounts with over 18% of FDI inflow. This is followed by the Computer Software & Hardware sector at around 17% and the Trading sector, with over 13% of the inflow.

4.2 SHARE OF TOP SECTORS ATTRACTING FDI EQUITY INFLOW FROM SINGAPORE (from January 2000 to December 2024):

| Rank | Sector | Amount of FDI Equity Inflow | | %age of FDI equity inflow from Singapore |
|------|--|-----------------------------|-------------------|--|
| | | INR in Crore | USD in million | |
| 1 | Services Sector* | 210,764.27 | 31,268.03 | 18.19 |
| 2 | Computer Software & Hardware | 206,921.09 | 28,780.64 | 16.74 |
| 3 | Trading | 163,072.45 | 22,908.76 | 13.32 |
| 4 | Construction (Infrastructure) Activities | 104,167.91 | 14,419.79 | 8.39 |
| 5 | Telecommunications | 58,155.11 | 8,990.80 | 5.23 |
| | Total of Above | 743,080.83 | 106,368.02 | 61.87 |

*Services sector includes financial, banking, insurance, non-financial/business, outsourcing, R&D, courier, Tech., Testing & analysis

5.1 SHARE OF TOP FIVE RBI'S REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOW FROM SINGAPORE (from January 2000 to September 2019):

| Rank | Regional offices of RBI | States covered | Amount of FDI equity inflow | | %age of FDI equity inflow from Singapore |
|------|-------------------------|--|-----------------------------|------------------|--|
| | | | INR In Crore | USD in Million | |
| 1. | New Delhi | Delhi, Part Of UP And Haryana | 161,525.38 | 26,054.84 | 28.63 |
| 2. | Mumbai | Maharashtra, Dadra & Nagar Haveli, Daman & Diu | 108,794.32 | 18,318.21 | 20.13 |
| 3. | Bangalore | Karnataka | 99,057.76 | 15,078.68 | 16.57 |
| 4. | Chennai | Tamil Nadu, Pondicherry | 31,127.51 | 5,390.80 | 5.92 |
| 5. | Hyderabad | Andhra Pradesh | 28,028.91 | 4,344.77 | 4.77 |
| | | Total of above | 428,533.88 | 69,187.30 | 76.02 |

5.2 SHARE OF TOP FIVE STATES ATTRACTING FDI EQUITY INFLOW FROM SINGAPORE (from October 2019 to December 2024):

| Rank | State | Amount of FDI equity inflow | | %age of FDI equity inflow from Singapore |
|------|-----------------------|-----------------------------|------------------|--|
| | | INR in Crore | USD in Million | |
| 1. | Maharashtra | 198,587.49 | 25,360.48 | 31.35 |
| 2. | Karnataka | 165,092.31 | 21,454.06 | 26.52 |
| 3. | Delhi | 85,163.02 | 11,033.26 | 13.64 |
| 4. | Gujarat | 67,415.17 | 8,665.66 | 10.71 |
| 5. | Haryana | 47,823.07 | 5,951.76 | 7.36 |
| | Total of Above | 564,081.06 | 72,465.22 | 89.58 |

Note:-

- i) Amount include the inflow received through FIPB/SIA route, acquisition of existing shares and RBI's automatic route only;
- ii) The amount of FDI equity inflow, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.
- iii) RBI regional office wise data has been discontinued and it has been replaced with state-wise data w.e.f October 2019.

6. DETAILS OF TOP 25 FDI EQUITY INFLOW REPORTED FROM SINGAPORE (remittance-wise) (Through Indian companies from January 2000 to December 2024):

| Sr. No. | Name of Indian Company | Item/ Activity | Name of Foreign Collaborator | Amount (In INR Crore) | Amount (In USD Million) |
|---------|--|--|--|-----------------------|-------------------------|
| 1 | Jio Platforms Limited | Other information technology and computer service activities n.e.c | Omicron Asia Holdings II Pte. Ltd. | 11,367.00 | 1,522.26 |
| 2 | Jio Platforms Limited | Other information technology and computer service activities n.e.c | SLP Redwood Holdings Pte. Ltd. | 9,255.30 | 1,239.46 |
| 3 | Reliance Retail Ventures Limited | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | SLP Rainbow Holdings Pte. Ltd. | 8,812.50 | 1,199.66 |
| 4 | BHARTI AIRTEL LTD | TELEPHONE COMMUNICATION SERVICES | three pillars singapore pte ltd | 6,795.58 | 1,113.77 |
| 5 | Jio Platforms Limited | Other information technology and computer service activities n.e.c | General Atlantic Singapore JP Pte. Ltd. | 6,598.38 | 883.65 |
| 6 | GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD | MFG OF HEALTHCARE PRODUCTS | GLAXOSMITHKLINE PTE LTD | 4,804.70 | 883.61 |
| 7 | DLF Cyber City Developers Limited | Construction of buildings carried out on own-account basis or on a fee or contract basis | Reco Diamond Private Limited | 5,670.05 | 882.60 |
| 8 | TRIGUNA HOSPITALITY VENTURES (INDIA) PVT | Activities of holding companies | APHV INDIA INVESTCO. PVT LTD | 5,670.21 | 871.56 |
| 9 | HOUSING DEVELOPMENT FINANCE CORPORATION | Activities of specialized institutions granting credit for house purchases that also take deposits | WAVERLY PTE LTD | 5,200.00 | 792.24 |
| 10 | TRIGUNA HOSPITALITY VENTURES (INDIA) PVT | Activities of holding companies | AAPC SINGAPORE PTE LTD | 5,040.59 | 774.78 |
| 11 | Reliance Retail Ventures Limited | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | Alyssum Asia Holdings II Pte. Ltd. | 5,550.00 | 747.78 |
| 12 | RECKITT BENCKISER INVESTMENTS INDIA PVT | OTHER FINANCIAL SERVICES N.E.C | RECKITT BENCKISER (SINGAPORE) PTE LTD | 3,274.90 | 730.13 |
| 13 | Sembcorp Green Infra Limited | Management consultancy activities | Sembcorp Utilities Pte. Ltd. | 5,232.12 | 694.17 |
| 14 | FLIPKART INDIA PRIVATE LIMITED | Wholesale of textiles, fabrics, yarn, household linen, articles of clothing, floor coverings and tapestry, | FLIPKART LIMITED | 4,472.48 | 687.85 |
| 15 | EMPOWER RESEARCH KNOWLEDGE SERVICES PVT | Market research and public opinion polling | Headstrong Consulting (Singapore) Pte Lt | 4,528.25 | 663.60 |
| 16 | SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED | Manufacture of other electrical equipment | MacRitchie Investments Pte. Ltd. | 4,682.05 | 637.17 |
| 17 | KIRANAKART TECHNOLOGIES PRIVATE LIMITED | Other non-specialised wholesale trade n.e.c. | KIRANAKART PTE. LTD. | 5,263.38 | 627.37 |

| Sr. No. | Name of Indian Company | Item/ Activity | Name of Foreign Collaborator | Amount (In INR Crore) | Amount (In USD Million) |
|---------|---|--|---------------------------------------|-----------------------|-------------------------|
| 18 | Reliance Retail Ventures Limited | Storage and warehousing n.e.c.[Includes general merchandise warehouses and warehousing of furniture, automobiles, gas and oil, chemicals, textiles etc. Also included is storage of goods in foreign trade zones | Gamnath Pte. Ltd | 4,593.75 | 618.94 |
| 19 | Jio Platforms Limited | Other information technology and computer service activities n.e.c | India Markets Pte. Ltd. | 4,546.80 | 608.90 |
| 20 | TELENOR(INDIA) COMMUNICATIONS PVT LTD(TEL | Activities of maintaining and operating paging, cellular and other telecommunication networks | TELENOR SOUTH ASIA INVESTMENT PTE LTD | 4,100.00 | 607.05 |
| 21 | FLIPKART INDIA PRIVATE LIMITED | Wholesale of textiles, fabrics, yarn, household linen, articles of clothing, floor coverings and tapestry, sports clothes | Flipkart Private Limited | 4,417.35 | 600.48 |
| 22 | Air India Limited | Passenger airways | Singapore Airlines Limited | 5,005.44 | 588.97 |
| 23 | JASPER INFOTECH PVT LTD | Other information technology and computer service activities n.e.c | Starfish I Pte Ltd. | 3,612.86 | 566.28 |
| 24 | Fortis Healthcare Limited | Hospital activities | Northern TK Venture Pte. Ltd. | 4,000.00 | 565.52 |
| 25 | Bharti Airtel Limited | Activities of Internet access by the operator of the wireless infrastructure | Government of Singapore | 3,864.71 | 556.56 |