

P-38015/37/2017-STARTUP INDIA-Part(1) (E- 22542)
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry and Internal Trade (DPIIT)
Startup India Section

Vanijya Bhawan, New Delhi,
Dated: 05th March, 2026

To,

The Chairman & Managing Director,
Small Industries Development Bank of India (SIDBI)
Plot No. C-11, 'G' Block, Bandra Kurla Complex, Bandra, Mumbai-400 051

Subject: Re-constitution of Venture Capital Investment Committee (VCIC) under Fund of Funds for Startups (FFS) - reg.

Ref: Operational guidelines for Fund of Funds for Startups issued vide Letter No. 5(14)/2016-BE-I dated 16.09.2016.

Sir,

In super-session of the existing composition of VCIC under FFS as mentioned in Para 5.1(a) of the operational guidelines issued vide letter referred above (including further reconstitution, from time to time) and in accordance with the mandate of Para 5.1(b) of the operational guidelines, the competent authority in DPIIT, hereby, reconstitutes the composition of external experts apart from SIDBI officials in VCIC with immediate effect, as under:

- i. Shri Vallabh Bhansali, Co-Founder of ENAM Group
- ii. Smt. Renu Swarup, Former Secretary, Department of Biotechnology
- iii. Shri Chintan Vaishnav, Former Mission Director of Atal Innovation Mission
- iv. Shri Rajesh Gopinathan, Former CEO and MD of Tata Consultancy Services
- v. Dr. Ashok Jhunjhunwala, Institute Professor at Indian Institute of Technology, Madras

2. This issues with the approval of Competent Authority.

Your faithfully



(Md. Alam Ansari)
Deputy Director (Startup India)
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